

**Andritz AG  
Graz - Andritz  
ISIN AT0000730007**

**Announcement**

**The 100<sup>th</sup> Annual General Meeting of Shareholders on March 29, 2007 adopted the following resolution under Item 11 of the Agenda:**

The General Meeting of Shareholders authorizes the Managing Board, pursuant to the stipulations of the Corporation Act as amended by the Share Buy-Back Act and the Stock Option Act, to buy and – without having to bring the matter to the prior attention of the General Meeting once again – possibly redeem own shares. Dealing in the company's own shares for profit-making purposes is expressly excluded. The quota of the shares to be bought must not exceed 10% of the capital stock. The equivalent of one no-par value share to be purchased must not be lower than EUR 5.00. The highest equivalent to be paid in the course of the buy-back must not be more than 30% higher than the unweighted average closing price during the ten trading days preceding the exercise of this authorization.

The Managing Board is authorized to re-sell own shares bought back under this resolution. The Managing Board is obliged to publish the pertinent buy-back program as well as its duration and any possible re-sale program immediately before carrying it out, according to the stipulations of the Stock Exchange Act. Any buy-back and possible re-sale program must be in line with the concept of equal treatment for shareholders according to Article 47 a of the Corporation Act. The share in the capital stock which is related to the shares bought by the Company in accordance with Corporation Act, Article 65, para. 1, subparagraphs 1, 4, 7 and 8, together with the other own shares which the company has purchased previously and still holds, must not exceed 10 out of 100 of the capital stock. Under these conditions, purchase and/or re-sale may also take place via an affiliated company. This authorization is valid as of April 1, 2007, the day following the expiry of the authorization of the share buy-back

adopted by the 98<sup>th</sup> Annual General Meeting of Shareholders on March 30, 2005, and shall run for a period of 18 months.

Involvement of the Supervisory Board is based on the Corporation Act, the Articles of Association and the Rules of Procedure applicable to the Supervisory Board and the Managing Board.

Graz – Andritz, March 30, 2007

The Managing Board