Company profile

Company profile

ANDRITZ is a globally leading supplier of plants, equipment, and services for hydropower stations, the pulp and paper industry, the metalworking and steel industries, and for solid/liquid separation in the municipal and industrial sectors. The publicly listed technology Group is headquartered in Graz, Austria, and has a staff of approximately 24,500 employees. ANDRITZ operates over 250 sites worldwide.

Executive Board of ANDRITZ AG

Wolfgang Leitner, CEO
(appointed until June 28, 2018)

Areas of responsibility:
Central Group functions,
Manufacturing Management

Humbert Köfler
(appointed until March 31, 2020)

Areas of responsibility:
PULP & PAPER (Service & Units),
SEPARATION, as well as
Group Procurement Management

Joachim Schönbeck
(appointed until September 30, 2017)

Areas of responsibility:
PULP & PAPER (Capital Systems),
METALS, as well as Group Quality
and Safety Management

Wolfgang Semper
(appointed until March 31, 2019)

Areas of responsibility:
HYDRO and Group AUTOMATION

Supervisory Board of ANDRITZ AG

Christian Nowotny
(Chairman of the Supervisory Board)
elected until the Annual General Meeting 2017

Klaus Ritter
(Deputy Chairman of the Supervisory Board)
elected until the Annual General Meeting 2016

Ralf Dieter
elected until the Annual General Meeting 2019

Monika Kircher
elected until the Annual General Meeting 2019

Fritz Oberlerchner
elected until the Annual General Meeting 2020

Kurt Stiassny
elected until the Annual General Meeting 2020

Georg Auer *)

Isolde Findenig *)

Andreas Martiner *)

*) Delegated members

Key financial figures of the ANDRITZ-GROUP

	Unit	2015	2014*	2013	2012	2011
Order intake	MEUR	6,017.7	6,101.0	5,611.0	4,924.4	5,706.9
Order backlog (as of end of period)	MEUR	7,324.2	7,510.6	7,388.5	6,614.8	6,683.1
Sales	MEUR	6,377.2	5,859.3	5,710.8	5,176.9	4,596.0
EBITDA	MEUR	534.7	472.0	255.2	418.6	386.2
EBITA	MEUR	429.0	379.5	164.1	357.8	331.5
Earnings Before Interest and Taxes (EBIT)	MEUR	369.1	295.7	89.8	334.5	312.7
Earnings Before Taxes (EBT)	MEUR	376.4	299.4	80.3	330.4	321.7
Net income (including non-controlling interests)	MEUR	270.4	210.0	53.2	241.3	231.5
EBITDA margin	%	8.4	8.1	4.5	8.1	8.4
EBITA margin	%	6.7	6.5	2.9	6.9	7.2
EBIT margin	%	5.8	5.0	1.6	6.5	6.8
Cash flow from operating activities	MEUR	179.4	342.1	93.7	346.5	433.8
Employees (as of end of period; without apprentices)	-	24,508	24,853	23,713	17,865	16,750
Total assets	MEUR	5,778.0	5,995.2	5,571.4	5,161.0	4,566.6
Total shareholders' equity	MEUR	1,215.6	1,038.3	929.5	1,033.8	938.9
Equity ratio	%	21.0	17.3	16.7	20.0	20.6
Liquid funds	MEUR	1,449.4	1,701.6	1,517.0	2,047.8	1,814.5
Net liquidity	MEUR	984.0	1,065.1	893.1	1,285.7	1,400.6

* Restated, refer to chapter "C) Restatement of prior years" in the Notes to the consolidated financial statements.

Outlook (Extract from financial report 2015)

According to economic experts, the global economy will continue to grow slightly again in 2016. Hence, the Gross Domestic Product (GDP) is expected to increase by 2.8% in the USA and by 2.1% in Europe. Another slight slowdown in economic growth to 6.5% is forecast for China, and only minor economic growth is expected for Brazil following a recession in 2015. The prospects for the ANDRITZ business areas are largely unchanged compared to the preceding year. A continuing difficult environment is anticipated in the HYDRO business area as a result of the unchanged low electricity and energy prices. Many modernization projects are still postponed or stopped temporarily. Some larger, new hydropower projects are currently being planned, but award of these projects is expected only in the medium to long term. In the PULP & PAPER business area, good project activity is expected to continue, however below the level of the previous year. Continuing subdued investment activity is expected in the metalforming sector (Schuler, METALS business area) in the 2016 business year. As a result of the weak demand in the automotive industry in China, most car manufacturers and suppliers have postponed or put on hold their investment decisions for the time being; in the stainless steel/steel strip production segment, a low investment activity is expected to continue. The SEPARATION business area is also expected to see an unchanged moderate project activity comparing to the previous year. Internally, ANDRITZ will continue to focus on cost discipline and optimization of organizational and cost structures in 2016. In the Schuler Group, the measures adopted in 2015 to optimize the value chain will be implemented. Based on the expectations mentioned above for development of the global economy and of project and investment activity in the ANDRITZ business areas, and also based on the order backlog as of the end of 2015, the ANDRITZ GROUP expects to see a satisfactory business development in the 2016 business year. However, if – contrary to general expectations – the global economy suffers setbacks in 2016, this could have a negative impact on ANDRITZ's business development. This may lead to organizational and capacity adjustments and, as a result, to financial provisions that could have a negative effect on earnings.

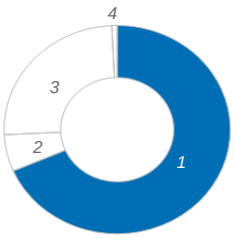
Basic data of the ANDRITZ share

ISIN code	AT0000730007
First listing day	June 25, 2001
Types of shares	No-par value shares, bearer shares
Total number of shares	104 million
Authorized capital	none
Free float	< 70%
Stock exchange	Vienna (Prime Market)
Ticker symbols	Reuters: ANDR.VI; Bloomberg: ANDR, AV
Stock exchange indicies	ATX, ATX five, ATX Global Players, ATX Prime, WBI

Relative share price performance versus ATX

Share price at IPO:	2.63 euros	
Closing price at year end 2015:	45.05 euros	
Performance since IPO (June 2001 to the end of 2015):	ANDRITZ:	1612.9%
	ATX:	93.8%
Performance 2015:	ANDRITZ:	-2.1%
	ATX:	9.4%
Markt capitalization	4.7 billion euros	

Shareholder structure



1: Free float (~68.5%), thereof

Fidelity Management & Research (6.7%)

The Capital Group Companies (3.96%)

2: Certus (5.72%)

3: Custos (25% + 1 share)

4: Cerberus (0.77%)

CEO Wolfgang Leitner

Ownership structure

Custos Vermögensverwaltungs GmbH	25.00%
Certus Beteiligungs-GmbH	5.72%
Cerberus Vermögensverwaltung GmbH	0.77%
Free float (~68,5%), thereof	
FMR LLC	6.7%
Capital Group Companies	3.96%

The remaining shares of the free float are owned by national and international institutional investors as well as by private shareholders.

Financial calender

March 4	Results for the 2015 business year
March 20	Record date Annual General Meeting
March 30	Annual General Meeting
April 1	Ex-dividend
April 4	Record date dividend
April 5	Dividend payment
May 4	Results for the first quarter of 2016
August 5	Results for the first half of 2016
November 4	Results for the first three quarters of 2016

Investor Relations contact

Petra Wolf
Group Finance, Corporate Communications & Investor Relations Assistant

ANDRITZ AG
Waagner-Biro-Platz 1
8074 Raaba, Austria
phone: +43 (316) 6902 2722
fax: +43 (316) 6902 465
Email: petra.wolf@andritz.com
www.andritz.com