

Company profile



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ANDRITZ is a globally leading supplier of plants, equipment, and services for hydropower stations, the pulp and paper industry, the metalworking and steel industries, and for solid/liquid separation in the municipal and industrial sectors as well as for animal feed and biomass pelleting. Other important business segments include automation and service business. In addition, the international Group is also active in the power generating sector (steam boiler plants, biomass boilers, recovery boilers, and gasification plants) and in environmental technology (flue gas cleaning plants) and offers equipment for the production of nonwovens, dissolving pulp, and panelboard as well as recycling plants. The publicly listed technology Group is headquartered in Graz, Austria, and has a staff of approximately 25,200 employees. ANDRITZ operates more than 250 sites in over 40 countries.

Executive Board of ANDRITZ AG



Wolfgang Leitner, CEO
(appointed until June 28, 2018)



Humbert Köfler
(appointed until March 31, 2020)



Mark von Laer, CFO
(appointed until February 29, 2020)



Joachim Schönbeck
(appointed until September 30, 2017)



Wolfgang Semper
(appointed until March 31, 2019)

Supervisory Board of ANDRITZ AG

Christian Nowotny
(Chairman of the Supervisory Board)
elected until the Annual General Meeting 2022

Fritz Oberlerchner
(Deputy Chairman of the Supervisory Board)
elected until the Annual General Meeting 2020

Jürgen Hermann Fechter
elected until the Annual General Meeting 2021

Monika Kircher
elected until the Annual General Meeting 2019

Alexander Isola
elected until the Annual General Meeting 2021

Kurt Stiassny
elected until the Annual General Meeting 2020

Georg Auer *)

Isolde Findenig *)

Andreas Martiner *)

*) Delegated members

Key financial figures of the ANDRITZ-GROUP

	Unit	2016	2016	2014	2013	2012
Order intake	MEUR	5,568.8	6,017.7	6,101.0	5,611.0	4,924.4
Order backlog (as of end of period)	MEUR	6,789.2	7,324.2	7,510.6	7,388.5	6,614.8
Sales	MEUR	6,039.0	6,377.2	5,859.3	5,710.8	5,176.9
EBITDA	MEUR	542.4	534.7	472.0	255.2	418.6
EBITA	MEUR	442.1	429.0	379.5	164.1	357.8
Earnings Before Interest and Taxes (EBIT)	MEUR	385.8	369.1	295.7	89.8	334.5
Earnings Before Taxes (EBT)	MEUR	398.4	376.4	299.4	80.3	330.4
Net income (including non-controlling interests)	MEUR	274.8	270.4	210.0	53.2	241.3
EBITDA margin	%	9.0	8.4	8.1	4.5	8.1
EBITA margin	%	7.3	6.7	6.5	2.9	6.9
EBIT margin	%	6.4	5.8	5.0	1.6	6.5
Cash flow from operating activities	MEUR	366.6	179.4	342.1	93.7	346.5
Employees (as of end of period; without apprentices)	-	25,162	24,508	24,853	23,713	17,865
Total assets	MEUR	6,198.6	5,778.0	5,995.2	5,571.4	5,161.0
Total shareholders' equity	MEUR	1,344.2	1,215.6	1,038.3	929.5	1,033.8
Equity ratio	%	21.7	21.0	17.3	16.7	20.0
Liquid funds	MEUR	1,507.1	1,449.4	1,701.6	1,517.0	2,047.8
Net liquidity	MEUR	945.3	984.0	1,065.1	893.1	1,285.7

Outlook (Extract from financial report 2016)

For 2017, economic experts do not expect any significant changes in the general economic environment compared to the preceding year. The global economy is expected to grow by around 3.3% which is only a bit more than in 2016 (approximately 2.9%). In the United States, economic development will depend substantially on the new administration. However, economists estimate that the economy will develop well, similar to 2016, and that the economy will grow by around 2.3%. For the euro zone, economic growth is forecast to remain subdued at approximately 1.6%. The British vote to leave the EU has led many economic experts to revise economic forecasts for the euro zone downwards. Stable economic growth of around 6.4% is forecast for China.

The prospects for the ANDRITZ business areas are largely unchanged compared to the preceding year. A continuing difficult environment is expected in the HYDRO business area. Many modernization projects, particularly in Europe, are still postponed or stopped temporarily. Some larger, new hydropower projects, particularly in Southeast Asia and Africa, are currently being planned, but award of these projects is expected only in the medium to long term. In the PULP & PAPER business area, good project activity is expected to continue at the level of the previous year. While project activity in the metalforming sector (Schuler) is expected to rise slightly compared to 2016, project and investment activity for steel/carbon steel strip production plants is expected to remain at unchanged low level. A continuation of the moderate market development is also expected in the SEPARATION business area.

Internally, ANDRITZ will focus on creating internal growth in 2017 by launching new products, particularly in the Service and Industry 4.0 / IIoT sectors, and on optimizing organizational and cost structures in order to increase profitability on a sustainable level. At the same time, other possible company acquisitions will be reviewed that complement the product portfolio in the four business areas. In view of the largely unchanged overall economic environment and the project and investment activity expected in the business areas, the ANDRITZ GROUP expects to see satisfactory business development in the 2017 business year with at least stable sales and profitability compared to the previous year. However, if – contrary to general expectations – the global economy suffers setbacks in 2017, this could have a negative impact on ANDRITZ's business development. This may lead to organizational and capacity adjustments and, as a result, to financial provisions that could have a negative effect on the ANDRITZ GROUP's earnings.

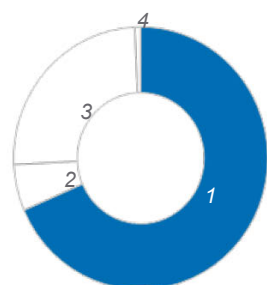
Basic data of the ANDRITZ share

ISIN code	AT0000730007
First listing day	June 25, 2001
Types of shares	No-par value shares, bearer shares
Total number of shares	104 million
Authorized capital	none
Free float	< 70%
Stock exchange	Vienna (Prime Market)
Ticker symbols	Reuters: ANDR.VI; Bloomberg: ANDR, AV ATX, ATX five, ATX Global Players, ATX
Stock exchange indices	Prime, WBI

Relative share price performance versus ATX

Share price at IPO:	2.63
Closing price at year end 2016:	47.70
Performance since IPO (June 2001 to the end of 2016):	ANDRITZ: 1713% ATX: 112%
Performance 2016:	ANDRITZ: 5.9% ATX: 9.2%
Market capitalization	5.0 billion euros

Shareholder structure



1: Free float (~68.5%), thereof	} CEO Wolfgang Leitner
Fidelity Management & Research (5.01%)	
The Capital Group Companies (3.96%)	
BlackRock, Inc. (3.90%)	
2: Certus (5.72%)	
3: Custos (25% + 1 share)	
4: Cerberus (0.77%)	

Ownership structure

Custos Vermögensverwaltungs GmbH	25.00%
Certus Beteiligungs-GmbH	5.72%
Cerberus Vermögensverwaltung GmbH	0.77%
Free float (~68,5%), thereof	
FMR LLC	5.01%
The Capital Group Companies	3.96%
BlackRock, Inc.	3.90%

The remaining shares of the free float are owned by national and international institutional investors as well as by private shareholders.

Financial calendar

March 3, 2017	Results for the 2016 business year
March 18, 2017	Record date Annual General Meeting
March 28, 2017	Annual General Meeting
March 30, 2017	Ex-dividend
March 31, 2017	Record date dividend
April 3, 2017	Dividend payment
May 4, 2017	Results for the first quarter of 2017
August 4, 2017	Results for the first half of 2017
November 3, 2017	Results for the first three quarters of 2017

Investor Relations contact

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