

ANDRITZ AG was informed about the following major holdings notification on December 22, 2020:

Person subject to notification obligation:

- Name: Wolfgang Leitner

Name of shareholder(s): Custos Vermögensverwaltungs GmbH, Cerberus Vermögensverwaltungs GmbH, Certus Beteiligungs-GmbH

Total position of the person subject to notification obligation as of December 22, 2020

	% of voting rights attached to shares (7.A)	% of voting rights through financial/other instruments (7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed / reached	31.50 %	2.14 %	33.63 %	104,000,000
Position of previous notification (if applicable)	31.50 %		31.50 %	

Notified details of the resulting situation:

A: Voting rights attached to shares

ISIN Code	Number of voting rights		% of voting rights	
	Direct (Sec 130 BörseG 2018)	Indirect (Sec 133 BörseG 2018)	Direct (Sec 130 BörseG 2018)	Indirect (Sec 133 BörseG 2018)
AT0000730007	6,000	32,749,544	0.01 %	31.49 %
SUBTOTAL A	32,755,544		31.50 %	

B 1: Financial / Other Instruments pursuant to Sec. 131 para. 1 No. 1 BörseG 2018

Type of instrument	Expiration Date	Exercise Period	Number of voting rights that may be acquired if the instrument is exercised	% of voting rights
SUBTOTAL B.1				

B 2: Financial / Other Instruments pursuant to Sec. 131 para. 1 No. 2 BörseG 2018

Type of instrument	Expiration Date	Exercise Period	Physical / Cash Settlement	Number of voting rights	% of voting rights
Call-Option mit Barausgleich	n.a.	Any time until 4.10.2021	Cash	2,222,658	2.14 %
SUBTOTAL B.2				2,222,658	2.14 %

Information in relation to the person subject to the notification obligation:

Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

No.	Name	Directly controlled by No.	Shares held directly (%)	Financial/other instruments held directly (%)	Total of both (%)
1	Wolfgang Leitner		0.01 %		0.01 %
2	Cerberus Vermögensverwaltungs GmbH	1	0.77 %		0.77 %
3	Custos Privatstiftung	1			
4	Custos Vermögensverwaltungs GmbH	3	25.00 %	2.14 %	27.14 %
5	Salapo Beteiligungsverwaltungs GmbH	3			
6	Certus Beteiligungs-GmbH	5	5.72 %		5.72 %

Other comments:

Manile Privatstiftung transferred 100 per cent of its shares in Salapo Beteiligungsverwaltungs GmbH, through which it indirectly holds 5.72% of the shares in ANDRITZ AG via its 100% interest in Certus Beteiligungs-GmbH, to Custos Privatstiftung on December 22, 2020. Thus, Manile Privatstiftung has surrendered its indirect shareholding in ANDRITZ AG. Up to now, Certus Beteiligungs-GmbH's shareholding in ANDRITZ AG was assigned to Custos Privatstiftung and Dr. Wolfgang Leitner via the participation right issued by Salapo Beteiligungsverwaltungs GmbH, hence there is no change in the shareholding attributed to Custos Privatstiftung and Dr. Wolfgang Leitner. Due to the change of the company, the name of the former "SASR 58 GmbH" is now "Custos Vermögensverwaltungs GmbH".