



The ANDRITZ GROUP

Company presentation August 2014

The ANDRITZ-GROUP

Overview

GLOBAL PRESENCE

250 production sites and service/sales companies worldwide

HEADQUARTERS

Graz, Austria

EMPLOYEES

24,126 (as of June 30, 2014)



KEY FINANCIAL FIGURES 2013

>> Order intake: 5,611 MEUR*

>> Sales: 5,711 MEUR

>> Net income: 53 MEUR

>> Equity ratio: approx. 17%

* MEUR = million euro

A world market leader in most business areas

HYDRO and PULP & PAPER as well as ...



30-35%*

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* Average share of ANDRITZ GROUP's total order intake



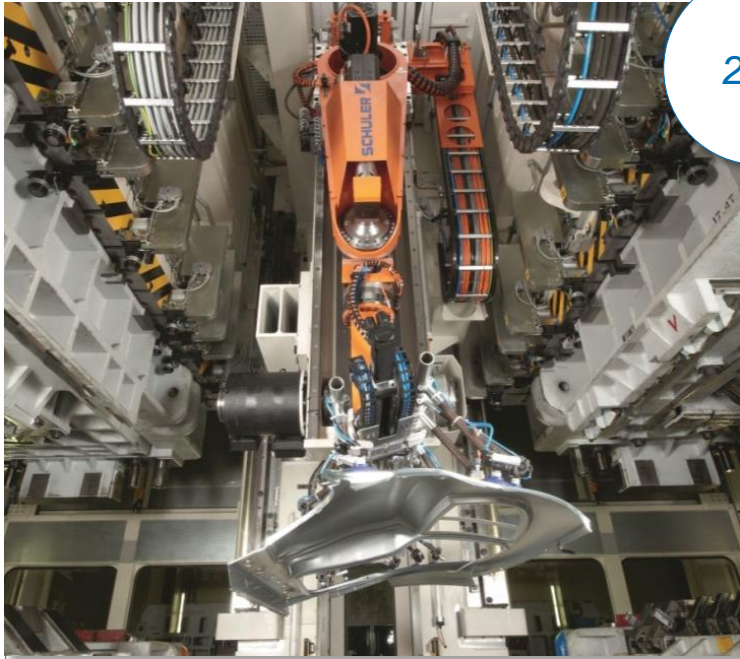
HYDRO

- >> Electromechanical equipment for hydro-power plants (especially turbines and generators)
- >> Pumps (e.g. for water transport and irrigation)
- >> Turbogenerators for thermal power stations

PULP & PAPER

- >> Equipment for production of all types of pulp, paper, tissue, and board
- >> Energy boilers
- >> Production equipment for biofuel (2nd generation), nonwovens, and plastic films

... METALS and SEPARATION



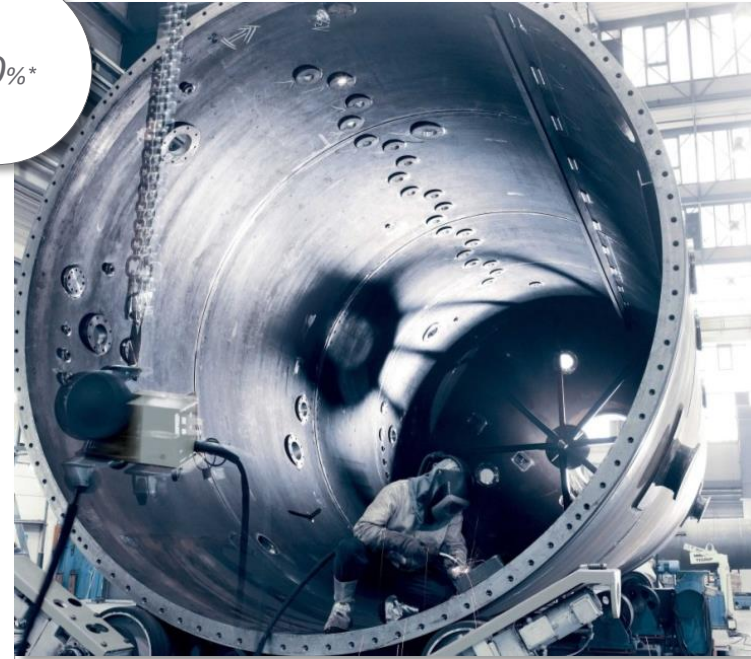
25%*

* Average share of ANDRITZ GROUP's total order intake

METALS

- >> Presses for metalforming
- >> Systems for production and processing of stainless steel, carbon steel, and non-ferrous metal strip
- >> Industrial furnace plants

10%*



SEPARATION

- >> Equipment for solid/liquid separation for municipalities (waste water treatment) and various industries
- >> Systems and equipment for production of animal feed and biomass pellets

Strengthening of market position

Growth through organic expansion and acquisitions

Recent acquisitions by business area

HYDRO

2006 VA TECH HYDRO
2007 Tigép
2008 GE Hydro business
2008 GEHI (JV)
2010 Precision Machine
2010 Hammerfest Strøm (59%)
2010 Ritz
2011 Hemicycle Controls

PULP & PAPER

1990 Sprout-Bauer
1992 Durametal
1994 Kone Wood
1998 Kvaerner Hymac
1999 Winberg
2000 Ahlstrom Machinery
2000 Lamb Baling Line
2000 Voith Andritz Tissue LLC (JV)
2002 ABB Drying
2003 IDEAS Simulation
2003 Acutest Oy
2003 Fiedler
2004 EMS (JV)
2005 Cybermetrics
2005 Universal Dynamics Group
2006 Küsters
2006 Carbona
2006 Pilão
2007 Bachofen + Meier
2007 Sindus
2008 Kufferath
2009 Rollteck
2010 Rieter Perfojet
2010 DMT/Biax

2011 AE&E Austria
2011 Iggesund Tools
2011 Tristar Industries
2011 Asselin-Thibeau
2012 AES
2013 MeWa

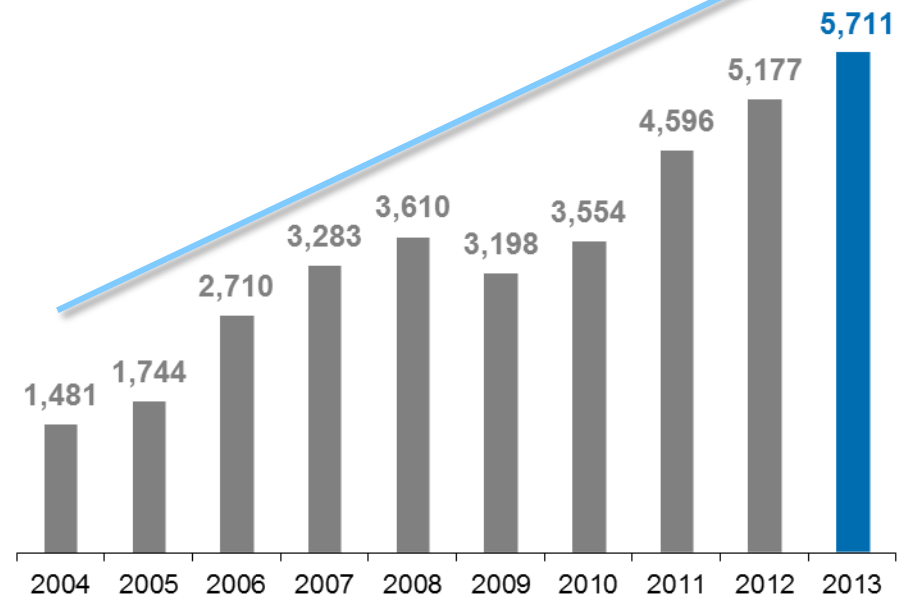
METALS

1997 Sundwig
1998 Thermtec
2000 Kohler
2002 SELAS SAS Furnace Div.
2004 Kaiser
2005 Lynson
2008 Maerz
2012 Bricmont
2012 Soutec
2013 Schuler (> 95%)
2013 FBB Engineering

SEPARATION

1992 TCW Engineering
1995 Jesma-Matador
1996 Guinard
2000 UMT
2002 3SYS
2004 Bird Machine
2004 NETZSCH Filtration
2004 Fluid Bed Systems
2005 Lenser Filtration
2006 CONTEC Decanter
2009 Delkor Capital Equipment
2009 Frautech
2010 KMPT
2012 Gouda
2013 Shende Machinery

Compound Annual Growth Rate (CAGR) of
Group sales 2004-2013: +16% p. a.
(thereof approx. half organic growth)



Sales of the ANDRITZ-Group (MEUR)

Key figures Q2/H1 2014 at a glance

	Unit	H1 2014	H1 2013	+/-	Q2 2014	Q2 2013	+/-	2013
Order intake	MEUR	2,980.2	2,526.0	+18.0%	1,238.0	1,237.7	+0.0%	5,611.0
Order backlog (as of end of period)	MEUR	7,555.7	7,644.4	-1.2%	7,555.7	7,644.4	-1.2%	7,388.5
Sales	MEUR	2,659.4	2,610.1	+1.9%	1,439.9	1,446.3	-0.4%	5,710.8
EBITDA	MEUR	175.7	136.0	+29.2%	106.2	104.0	+2.1%	255.2
EBITA	MEUR	133.4	96.9	+37.7%	84.8	82.7	+2.5%	164.1
EBIT	MEUR	94.4	65.9	+43.2%	65.4	62.8	+4.1%	89.8
EBT	MEUR	92.7	62.8	+47.6%	65.2	60.8	+7.2%	80.3
Financial result	MEUR	-1.7	-3.1	+45.2%	-0.2	-2.0	+90.0%	-9.5
Net income (including non-controlling interests)	MEUR	64.9	44.8	+44.9%	45.6	43.0	+6.0%	53.2
Cash flow from operating activities	MEUR	49.0	-86.5	+156.6%	-12.0	-6.8	-76.5%	93.7
Capital expenditure	MEUR	34.4	44.4	-22.5%	17.2	23.0	-25.2%	111.4
Equity ratio	%	16.9	17.2	-	16.9	17.2	-	16.7
Liquidity	MEUR	1,497.7	1,459.2	+2.6%	1,497.7	1,459.2	+2.6%	1,517.0
Net liquidity (after deduction of all financial liabilities)	MEUR	868.8	817.7	+6.2%	868.8	817.7	+6.2%	893.1
Net working capital	MEUR	-511.9	-524.5	+2.4%	-511.9	-524.5	+2.4%	-539.4
EBITDA margin	%	6.6	5.2	-	7.4	7.2	-	4.5
EBITA margin	%	5.0	3.7	-	5.9	5.7	-	2.9
EBIT margin	%	3.5	2.5	-	4.5	4.3	-	1.6
Employees (as of end of period; without apprentices)	-	24,126	23,849	+1.2%	24,126	23,849	+1.2%	23,713

* The Schuler Group was consolidated into the consolidated financial statements of the ANDRITZ GROUP as of March 1, 2013

ANDRITZ share

PERFORMANCE

SINCE IPO (JUNE 2001):

>> ANDRITZ: +1,505%

>> ATX: +102%

PERFORMANCE

H1 2014:

>> ANDRITZ: -7.6%

>> ATX: -1.3%

MARKET

CAPITALIZATION

(AS OF JUNE 30, 2014):

4.4 billion euros

