



Proposal of the Executive Board to the 111th Annual General Meeting of Shareholders of ANDRITZ AG on the allocation of net earnings

The Executive Board and the Supervisory Board propose to pay to the shareholders from the net earnings in the amount of EUR 610,032,047.57 shown in the Financial Statements as of December 31, 2017 a dividend of EUR 1.55 for each share entitled to a dividend, i.e. a total of EUR 156,641,651.50 on the basis of the shares in circulation, and to carry the remaining amount of EUR 453,390,396.07 forward to a new account.

Pursuant to Article 24 (4) of the Articles of Association, the dividend is to be paid ten days after the resolution has been taken by the Annual General Meeting of Shareholders unless the Annual General Meeting of Shareholders decides otherwise. The Executive Board and the Supervisory Board propose to fix March 29, 2018 as the date of dividend payment. The ex-dividend day shall be March 27, 2018.

ANDRITZ AG

The Executive Board