



PRESS RELEASE

ANDRITZ acquires ASKO, USA

GRAZ, AUGUST 16, 2018. International technology group ANDRITZ has signed a contract for the acquisition of ASKO, Inc., a family-owned company headquartered in Homestead, Pennsylvania, USA. ASKO has approximately 140 employees and generates annual sales of approximately 40 million USD. The acquisition is subject to the satisfaction of customary closing conditions, including applicable regulatory approvals. Closing is expected in the third quarter of 2018.

ASKO manufactures a wide range of shear knives, blades, liners, wear plates, and accessories for the metals producing, processing, and recycling industries. For ANDRITZ, the acquisition further complements the service offerings for the metals industry.

ASKO, founded in 1933, serves practically all renowned international metals production companies and delivers its products from four locations: Homestead, PA; Rock Hill, SC; South Holland, IL, and Amsterdam, Netherlands.

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ENGINEERED SUCCESS





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ASKO provides high-quality knives, liners, wear plates, rolls, and reconditioning services for the metals industry.

PRESS RELEASE AND PHOTO AVAILABLE FOR DOWNLOAD

Press release and photo are available for download at andritz.com/news. The photo may be published free of charge if the source is stated: "Photo: ANDRITZ".

FOR FURTHER INFORMATION, PLEASE CONTACT

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ANDRITZ GROUP

ANDRITZ is a globally leading supplier of plants, equipment, and services for hydropower stations, the pulp and paper industry, the metal working and steel industries, and for solid/liquid separation in the municipal and industrial segments. Other important fields of business are animal feed and biomass pelleting, as well as automation, where ANDRITZ offers a wide range of innovative products and services in the IIoT (Industrial Internet of Things) sector under the brand name of Metris. In addition, the international technology Group is active in power generation (steam boiler plants, biomass power plants, recovery boilers, and gasification plants) and environmental technology (flue gas cleaning plants) and offers equipment for the production of nonwovens, dissolving pulp, and panelboard, as well as recycling plants.

A passion for innovative technology, absolute customer focus, reliability, and integrity are the central values to which ANDRITZ commits. The listed Group is headquartered in Graz, Austria. With over 160 years of experience, 26,000 employees, and more than 250 locations in over 40 countries worldwide, ANDRITZ is a reliable and competent partner and helps its customers to achieve their corporate and sustainability goals.

ANDRITZ METALS

ANDRITZ Metals is the technology and global market leader in forming equipment through the Schuler Group, in which ANDRITZ has a stake of more than 95 percent. Schuler offers presses, automation solutions, dies, process know-how, and services for the entire metal forming industry. Its customers include car manufacturers and their suppliers, as well as companies in the forging, household appliance, packaging, energy, and electrical industries. Schuler is also the market leader in coin minting technology and offers system solutions for the aerospace industry, rail transport, and manufacture of large pipes. In addition, ANDRITZ Metals is one of the leading global suppliers of complete lines for the production and processing of cold-rolled strip made of carbon steel, stainless steel, aluminum, and other non-ferrous metals. The lines comprise equipment for pickling, cold rolling, annealing and heat treatment, surface finishing, strip coating and finishing, punching and deep drawing, and regeneration of pickling acids. The business area also supplies turnkey furnace systems for the steel, copper, and aluminum industries, burners and refractory products, welding systems, as well as comprehensive services for the metal working industry.