ANDRITZ AG was informed that certain subsidiaries of BlackRock, Inc., Wilmington, USA, as shown on the table below, have holdings in ANDRITZ AG, which is listed on the Vienna Stock Exchange. As of October 31, 2019 these subsidiaries held a total of 4.65% of ANDRITZ AG's share capital (104,000,000 shares).

Person subject to notification obligation:

- Name: BlackRock, Inc.
- City: Wilmington
- Country: USA

Details to the stake-holdings as of October 31, 2019:

	% of voting rights attached to shares	% of voting rights through financial/other instruments	Total of both in %	<u>Total number of</u> voting rights of <u>issuer</u>
Resulting situation on the date on which threshold was crossed / reached	4.03%	0.62%	4.65%	104,000,000
Position of previous notification	3.99%	0.65%	4.65%	

Notified details of the resulting situation:

Voting rights attached to shares				
ISIN Code	Number of voting rights		% of voting rights	
AT0000730007	Direct (Sec 130 BörseG 2018)	Indirect (Sec 133 BörseG 2018)	Direct (Sec 130 BörseG 2018)	Indirect (Sec 133 BörseG 2018)
		4,188,807		4.03%
SUBTOTAL		4,188,807		4.03%

Financial / Other Instruments pursuant to sec. 131, para. 1, no. 1 BörseG 2018						
Type of instrument	Expiration Date	Exercise Period	Number of voting rights that may be acquired if the instrument is exercised	% of voting rights		
Securities Lent			617,075	0.59%		
Depositary Receipt			36	0.00%		
SUBTOTAL			617,111	0.59%		

Financial / Other Instruments pursuant to sec. 131, para. 1, no. 2 BörseG 2018							
Type of instrument	Expiration Date	Exercise Period	Physical / Cash Settlement	Number of voting rights	% of voting rights		
CFD			Cash	31,601	0.03%		
SUBTOTAL				31,601	0.03%		

Information in relation to the person subject to the notification obligation: Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

1 2 3	BlackRock, Inc. Trident Merger, LLC	no.	directly (%)	held <u>directly</u> (%)	(%)
2	Trident Merger, LLC			<u> </u>	. ,
		1			
3		I			
3	BlackRock Investment	2			
	Management, LLC	2			
	BlackRock Holdco				
4	2, Inc.	1			
	BlackRock Financial				
5	Management, Inc.	4			
	BlackRock Holdco				
6	4, LLC	5			
	BlackRock Holdco	_			
7	6, LLC	6			
	BlackRock				
8	Delaware Holdings	7			
C C	Inc.				
	BlackRock				
0	Institutional Trust	0			
9	Company, National	8			
	Association				
10	BlackRock Fund	0			
10	Advisors	8			
4.4	BlackRock Capital	F			
11	Holdings, Inc.	5			
12	BlackRock	11			
12	Advisors, LLC	11			
	BlackRock				
13	International	5			
	Holdings, Inc.				
	BR Jersey				
14	International	13			
	Holdings L.P.				
	BlackRock				
15	(Singapore) Holdco	14			
	Pte. Ltd.				
16	BlackRock	15			
	(Singapore) Limited				
17	BlackRock Cayman	26			
	1 LP	-			
18	BlackRock HK	15			
	Holdco Limited				
40	BlackRock Cayman	47			
19	West Bay Finco Limited	17			
	BlackRock Asset				
20	Management North	18			
20	Asia Limited	10			
	BlackRock Japan				
21	Holdings GK	23			
	BlackRock Japan				
22	Co., Ltd.	21			
	BlackRock Lux				
23	Finco S.a.r.l.	18			
24	BlackRock Australia				
	Holdco Pty. Ltd.	14			
	BlackRock				
25	Investment	0.4			
	Management	24			
	(Australia) Limited				
	BlackRock Holdco	4.4			
26	3, LLC	14			
27	BlackRock Canada	26			
21	Holdings LP	20			

28	BlackRock Canada Holdings ULC	27		
29	BlackRock Asset Management Canada Limited	28		
30	BlackRock Cayman West Bay IV Limited	19		
31	BlackRock Group Limited	30		
32	BlackRock Advisors (UK) Limited	33		
33	BlackRock Finance Europe Limited	31		
34	BlackRock International Limited	31		
35	BlackRock (Netherlands) B.V.	33		
36	BlackRock Investment Management (UK) Limited	33		
37	BlackRock Asset Management Deutschland AG	36		

Other Comments: The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going above 4%.