



PRESS RELEASE

ANDRITZ to supply Direct Fired Furnace equipment for HYUNDAI STEEL, Korea

GRAZ, FEBRUARY 13, 2020 International technology group ANDRITZ has received an order from HYUNDAI STEEL, Korea, to supply key process equipment for the #1 furnace in the existing continuous galvanizing line (CGL) at the Dangjin plant. The scope of supply includes engineering, delivery of a new ANDRITZ SELAS Direct Fired Furnace (DFF), as well as supervision of erection work and commissioning. The project will be executed during the fourth quarter of 2020.

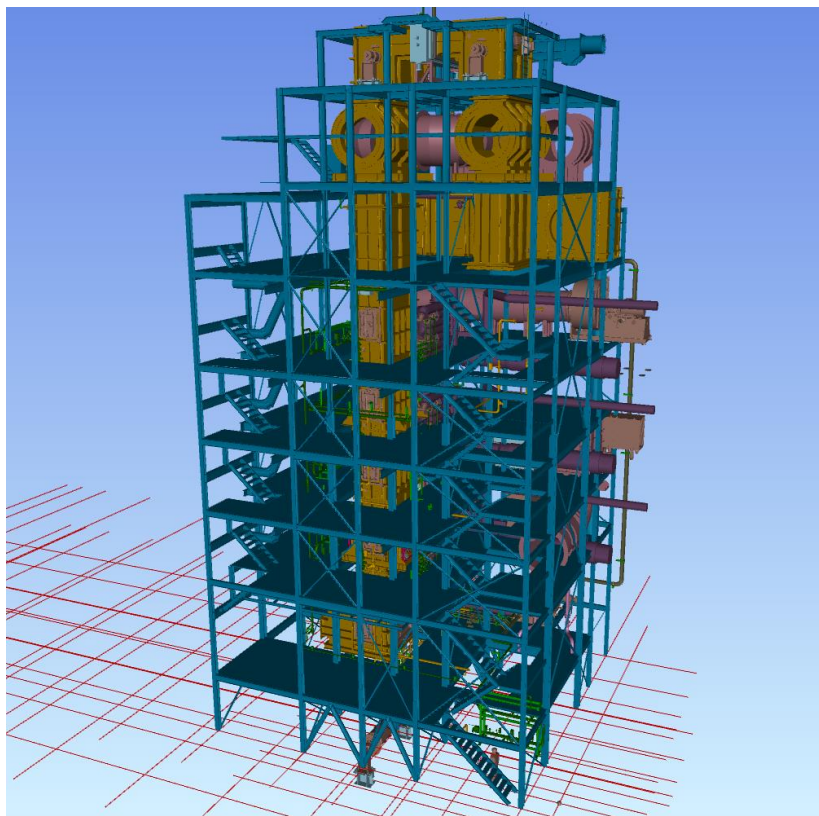
By replacing the existing direct-fired furnace with the ANDRITZ SELAS DFF, current issues such as formation of soot and cracks in the burner nozzle will be eliminated. This modernization is also a major step enabling HYUNDAI STEEL to produce value-added products for the automotive market.

HYUNDAI STEEL is one of the largest domestic steel producers and metals recyclers in Korea, based on estimated annual steel making and metals recycling capabilities, with facilities located throughout Korea. The company produces steel products, including hot-rolled, cold-rolled, and coated sheet steel, structural steel beams and shapes, rails, engineered special bar-quality steel, cold-finished steel, merchant bar products, specialty steel sections, and steel joists and deck.

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ANDRITZ SELAS Direct Fired Furnace (DFF)

PRESS RELEASE AND PHOTO AVAILABLE FOR DOWNLOAD

Press release and photo are available for download at andritz.com/news. The photo may be published free of charge if the source is stated: "Photo: ANDRITZ".

FOR FURTHER INFORMATION, PLEASE CONTACT

Dr. Michael Buchbauer
Head of Corporate Communications
michael.buchbauer@andritz.com
andritz.com



ANDRITZ GROUP

ANDRITZ is an international technology group providing plants, systems, equipment, and services for various industries. The company is one of the technology and global market leaders in the hydropower business, the pulp and paper industry, the metal working and steel industries, and in solid/liquid separation in the municipal and industrial segments. Other important fields of business are animal feed and biomass pelleting, as well as automation, where ANDRITZ offers a wide range of innovative products and services in the IIoT (Industrial Internet of Things) sector under the brand name of Metris. In addition, the company is active in power generation (steam boiler plants, biomass power plants, recovery boilers, and gasification plants) and environmental technology (flue gas and exhaust gas cleaning plants) and offers equipment for the production of nonwovens, dissolving pulp, and panelboard, as well as recycling plants.

ANDRITZ stands for passion, partnership, perspectives and versatility – core values to which the company is committed. The listed Group is headquartered in Graz, Austria. With almost 170 years of experience, approximately 29,700 employees, and more than 280 locations in over 40 countries worldwide, ANDRITZ is a reliable and competent partner and helps its customers to achieve their corporate and sustainability goals.

ANDRITZ METALS

ANDRITZ Metals is the technology and global market leader in forming equipment through the Schuler Group, in which ANDRITZ has a stake of more than 95 percent. Schuler offers presses, automation solutions, dies, process know-how, and services for the entire metal forming industry. Its customers include car manufacturers and their suppliers, as well as companies in the forging, household appliance, packaging, energy, and electrical industries. Schuler is also the market leader in minting technology and offers system solutions for various high-tech segments.

In addition, ANDRITZ Metals is one of the leading global suppliers of complete lines for the production and processing of cold-rolled strip made of carbon steel, stainless steel, aluminum, and other non-ferrous metals. The lines comprise equipment for pickling, cold rolling, annealing and heat treatment, surface finishing, strip coating and finishing, punching and deep drawing, and regeneration of pickling acids. The business area also supplies turnkey furnace systems for the steel, copper, and aluminum industries, burners and refractory products, welding systems, as well as comprehensive services for the metal working industry.