ANDRITZ AG was informed that certain subsidiaries of BlackRock, Inc., Wilmington, USA, as shown on the table below, have holdings in ANDRITZ AG, which is listed on the Vienna Stock Exchange. As of August 25, 2020 these subsidiaries held a total of 4.42% of ANDRITZ AG's share capital (104,000,000 shares).

Person subject to notification obligation:

- Name: BlackRock, Inc.
- City: Wilmington
- Country: USA

Details to the stake-holdings as of August 25, 2020:

| | % of voting rights attached to shares | % of voting rights through financial/other instruments | Total of both in % | <u>Total number of</u> voting rights of <u>issuer</u> |
|--|---|---|--------------------|---|
| Resulting situation on the date on which threshold was crossed / reached | 3.98% | 0.44% | 4.42% | 104,000,000 |
| Position of previous notification | 4.00% | 0.37% | 4.37% | |

Notified details of the resulting situation:

| Voting rights attached to shares | | | | |
|--|------------------------------------|--------------------------------------|------------------------------------|--------------------------------------|
| ISIN Code | Number of voting rights | | % of voting rights | |
| AT0000730007 | Direct (Sec 130 BörseG 2018) | Indirect (Sec 133 BörseG 2018) | Direct (Sec 130 BörseG 2018) | Indirect (Sec 133 BörseG 2018) |
| | | 4,134,727 | | 3.98% |
| SUBTOTAL | | 4,134,727 | | 3.98% |

| Financial / Other Instruments pursuant to sec. 131, para. 1, no. 1 BörseG 2018 | | | | | |
|--|--------------------|--------------------|--|--------------------|--|
| Type of instrument | Expiration Date | Exercise Period | Number of voting rights that may be acquired if the instrument is exercised | % of voting rights | |
| Securities Lent | | | 319,069 | 0.31% | |
| SUBTOTAL | | | 319,069 | 0.31% | |

| Financial / Other Instruments pursuant to sec. 131, para. 1, no. 2 BörseG 2018 | | | | | | |
|--|--------------------|--------------------|-------------------------------|----------------------------|-----------------------|--|
| Type of instrument | Expiration Date | Exercise Period | Physical / Cash Settlement | Number of voting rights | % of voting rights | |
| CFD | | | Cash | 140,144 | 0.13% | |
| SUBTOTAL | | | | 140,144 | 0.13% | |

Information in relation to the person subject to the notification obligation: Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

| No. | Name | Directly controlled by | Shares held <u>directly</u> (%) | Financial/other instruments | Total of both (%) |
|-----|---|---------------------------|------------------------------------|--------------------------------|----------------------|
| 1 | BlackRock, Inc. | no. | | held <u>directly</u> (%) | () |
| | BlackRock Holdco | | | | |
| 2 | 2, Inc. | 1 | | | |
| | BlackRock Financial | - | | | |
| 3 | Management, Inc. | 2 | | | |
| | BlackRock | | | | |
| 4 | International | 3 | | | |
| | Holdings, Inc. | | | | |
| | BR Jersey | | | | |
| 5 | International | 4 | | | |
| | Holdings L.P. BlackRock Australia | | | | |
| 6 | Holdco Pty. Ltd. | 5 | | | |
| | BlackRock | | | | |
| _ | Investment | _ | | | |
| 7 | Management | 6 | | | |
| | (Australia) Limited | | | | |
| 8 | Trident Merger LLC | 1 | | | |
| | BlackRock | | | | |
| 9 | Investment | 8 | | | |
| | Management LLC | | | | |
| 10 | BlackRock | r | | | |
| 10 | (Singapore) Holdco Pte. Ltd. | 5 | | | |
| | BlackRock HK | | | | |
| 11 | Holdco Limited | 10 | | | |
| | BlackRock Asset | | | | |
| 12 | Management North | 11 | | | |
| | Asia Limited | | | | |
| 13 | BlackRock Lux | 11 | | | |
| 15 | Finco S.a.r.l. | 11 | | | |
| 14 | BlackRock Japan | 13 | | | |
| | Holdings GK | - | | | |
| 15 | BlackRock Japan | 14 | | | |
| | Co., Ltd. BlackRock | | | | |
| 16 | (Singapore) Limited | 10 | | | |
| 4.7 | BlackRock Holdco | _ | | | |
| 17 | 3, LLC | 5 | | | |
| 18 | BlackRock Cayman | 17 | | | |
| 10 | 1 LP | 17 | | | |
| | BlackRock Cayman | | | | |
| 19 | West Bay Finco | 18 | | | |
| | Limited | | | | |
| 20 | BlackRock Cayman West Bay IV Limited | 19 | | | |
| | BlackRock Group | | | | |
| 21 | Limited | 20 | | | |
| 00 | BlackRock Finance | 04 | | 1 | |
| 22 | Europe Limited | 21 | | | |
| 23 | BlackRock | | | | |
| | Investment | 22 | | | |
| | Management (UK) | | | | |
| | Limited BlackRock Asset | | | | |
| 24 | Management | 23 | | | |
| ∠4 | Deutschland AG | 20 | | | |
| ~- | BlackRock | | | | |
| 25 | International Limited | 21 | | | |
| 00 | BlackRock | 22 | | 1 | |
| 26 | (Netherlands) B.V. | 22 | | | |
| 27 | BlackRock Advisors | 22 | | | |
| | (UK) Limited | ~~ | | | |

| 28 | BlackRock Capital Holdings, Inc. | 3 | | |
|----|--|----|--|--|
| 29 | BlackRock Advisors, LLC | 28 | | |
| 30 | BlackRock Canada Holdings LP | 17 | | |
| 31 | BlackRock Canada Holdings ULC | 30 | | |
| 32 | BlackRock Asset Management Canada Limited | 31 | | |
| 33 | BlackRock Holdco 4, LLC | 3 | | |
| 34 | BlackRock Holdco 6, LLC | 33 | | |
| 35 | BlackRock Delaware Holdings Inc. | 34 | | |
| 36 | BlackRock Fund Advisors | 35 | | |
| 37 | BlackRock Institutional Trust Company, National Association | 35 | | |

Other Comments: The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going below 4%.