

ANDRITZ AG was informed about the following major holdings notification on March 18, 2021:

Person subject to notification obligation:

- Name: Wolfgang Leitner

Name of shareholder(s): Custos Vermögensverwaltungs GmbH, Cerberus Vermögensverwaltungs GmbH, Certus Beteiligungs-GmbH

Total position of the person subject to notification obligation as of March 17, 2021:

	% of voting rights attached to shares (7.A)	% of voting rights through financial/other instruments (7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed / reached	31.50%	0.00%	31.50%	104,000,000
Position of previous notification (if applicable)	31.50%		31.50%	

Notified details of the resulting situation:

A: Voting rights attached to shares				
ISIN Code	Number of voting rights		% of voting rights	
	Direct (Sec 130 BörseG 2018)	Indirect (Sec 133 BörseG 2018)	Direct (Sec 130 BörseG 2018)	Indirect (Sec 133 BörseG 2018)
AT0000730007	6,000	32,749,544	0.01%	31.49%
SUBTOTAL A	32,755,544		31.50%	

B 1: Financial / Other Instruments pursuant to Sec. 131 para. 1 No. 1 BörseG 2018				
Type of instrument	Expiration Date	Exercise Period	Number of voting rights that may be acquired if the instrument is exercised	% of voting rights
SUBTOTAL B.1				

B 2: Financial / Other Instruments pursuant to Sec. 131 para. 1 No. 2 BörseG 2018					
Type of instrument	Expiration Date	Exercise Period	Physical / Cash Settlement	Number of voting rights	% of voting rights
SUBTOTAL B.2					

Information in relation to the person subject to the notification obligation:

Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

No.	Name	Directly controlled by No.	Shares held directly (%)	Financial/other instruments held directly (%)	Total of both (%)
1	Wolfgang Leitner		0.01%		0.01%
2	Cerberus Vermögensverwaltungs GmbH	1	0.77%		0.77%
3	Custos Privatstiftung	1			
4	Custos Vermögensverwaltungs GmbH	3	25.00%		25.00%
5	Certus Beteiligungs-GmbH	4	5.72%		5.72%

Other comments:

Pursuant to the merger agreement dated March 4, 2021, Salapo Beteiligungsverwaltungs GmbH, as transferor company, was merged with Custos Vermögensverwaltungs GmbH, as acquiring company, when the registration was made in the Companies' Register on March 17, 2021. With this registration, the financial instruments of Custos Vermögensverwaltungs GmbH created due to signing of the merger agreement were canceled and the stake that Salapo Beteiligungsverwaltungs GmbH held in Certus Beteiligungs-GmbH was transferred to Custos Vermögensverwaltungs GmbH. Hence, the latter now holds another 5.72% of the shares in ANDRITZ AG indirectly via Certus Beteiligungs-GmbH in addition to its previous 25% direct holding, thus bringing its total stake to 30.72%.