

PRESS RELEASE

ANDRITZ terminates share buy-back program as planned

GRAZ, FEBRUARY 7, 2022. On December 2, 2021, the Executive Board and Supervisory Board of ANDRITZ AG decided to purchase ANDRITZ AG no-par value shares issued to bearers. The purchase was based on the authorization granted by the 114th Annual General Meeting of ANDRITZ AG on March 24, 2021 (pursuant to § 65 (1), line 8 of the Austrian Corporation Act). This authorization was published on March 24, 2021 via an electronically operated information system.

The resolution states that up to 1,000,000 shares – equal to 0.96% of the company's voting share capital – shall be purchased between December 13, 2021 and February 6, 2022. Lowest amount: proportional amount of the capital stock per share. Highest amount: The highest amount per share must not exceed 10% of the average, unweighted closing price on the preceding 10 trading days.

The Executive Board of ANDRITZ AG hereby gives notice that the buy-back program was terminated as planned on February 6, 2022 (start of blackout period regarding publication of results for the full year 2021).

Summary of the result of the buy-back program:

Total buy-back volume	450,000 shares
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Percentage of capital stock	0.43%
Highest amount per share	48.30 EUR
Lowest amount per share	43.20 EUR
Weighted average value of shares bought back	45.88 EUR
Total value of shares bought back	20,644,751.58 EUR
Termination of buy-back program	February 6, 2022







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FOR FURTHER INFORMATION, PLEASE CONTACT

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ANDRITZ GROUP

International technology group ANDRITZ offers a broad portfolio of innovative plants, equipment, systems and services for the pulp and paper industry, the hydropower sector, the metals processing and forming industry, pumps, solid/liquid separation in the municipal and industrial sectors, as well as animal feed and biomass pelleting. Plants for power generation, flue gas cleaning, recycling, and the production of nonwovens and panelboard complete the global product and service offering. Innovative products and services in the industrial digitalization sector are offered under the brand name Metris and help customers to make their plants more user-friendly, efficient and profitable. The publicly listed group has around 26,800 employees and more than 280 locations in over 40 countries.