



PRESS RELEASE

ANDRITZ acquires Bonetti Group, Italy

GRAZ, JULY 1, 2022. International technology group ANDRITZ has signed an agreement to acquire the Bonetti Group, headquartered in Milan, Italy. Closing of the transaction took place on June 30, 2022.

Established in 1923, Bonetti is a global manufacturer and supplier of doctor, creping and coater blades, as well as blade holders, and also provides services for paper machines. This acquisition extends and strengthens ANDRITZ's aftermarket business and supplements the company's current Paper Machine Service portfolio.

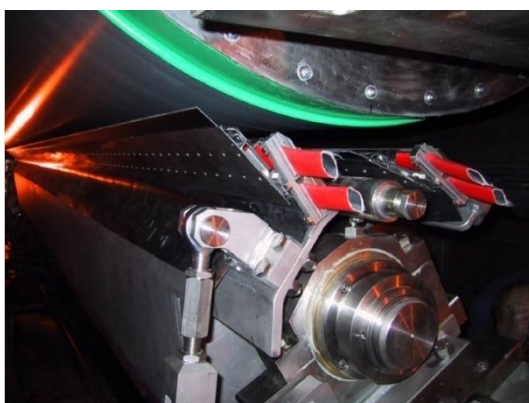
Bonetti is a well-recognized brand in the global paper machine market and known for its high-quality technology products. The company, with around 150 employees, has annual revenue of approximately 25 million euros and operates five production facilities, thereof two in Italy (Lainate, Milan and Cantalupo, Varraze), one location in Sturtevant, Wisconsin, USA, one in Hagen, Germany and one in St. Louis de France, Canada.

Joachim Schönbeck, President & CEO of ANDRITZ: *"With Bonetti, we have acquired a high-tech global supplier providing essential services and wear parts to the paper industry. The acquisition fits in perfectly with our long-term strategy to acquire complementary businesses and expand our aftermarket business with its stable source of revenue and earnings."*

– End –

ENGINEERED SUCCESS





Doctor Blades & Holders

PRESS RELEASE AND PHOTO AVAILABLE FOR DOWNLOAD

Press release and photo are available for download at andritz.com/news. The photo may be published free of charge if the source is stated: "Photo: ANDRITZ".

FOR FURTHER INFORMATION, PLEASE CONTACT

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ANDRITZ GROUP

International technology group ANDRITZ offers a broad portfolio of innovative plants, equipment, systems, services and digital solutions for a wide range of industries and end markets. ANDRITZ is a global market leader in all four of its business areas – Pulp & Paper, Metals, Hydro, and Separation. Technological leadership, global presence and sustainability are the cornerstones of the group's strategy, which is focused on long-term profitable growth. The publicly listed group has around 27,100 employees and over 280 locations in more than 40 countries.

ANDRITZ PULP & PAPER

ANDRITZ Pulp & Paper provides sustainable technology, automation, and service solutions for the production of all types of pulp, paper, board and tissue. The technologies and services focus on maximum utilization of raw materials, increased production efficiency, lower overall operating costs as well as innovative decarbonization strategies and autonomous plant operation. Boilers for power generation, flue gas cleaning systems, various nonwoven technologies, panelboard (MDF) production systems, as well as recycling and shredding solutions for numerous waste materials also form a part of this business area. State-of-the-art IIoT technologies as part of Metris digitalization solutions complete the comprehensive product offering.