



PRESS RELEASE

ANDRITZ GROUP: Continued very favorable business development in the 3rd quarter of 2022

- Four quarters in a row with order intake of over two billion euros
- Record order backlog of almost 11 billion euros
- Strong increase in revenue
- Significant increase in net income

GRAZ, NOVEMBER 4, 2022. As in the previous quarters, international technology group ANDRITZ saw very favorable business development in the third quarter of 2022. Order intake amounted to almost 2.7 billion euros, exceeding two billion euros for the fourth quarter in a row. At 10.8 billion euros at the end of September 2022, the order backlog reached a new record level.

Joachim Schönbeck, President & CEO of ANDRITZ AG: *“All four of our business areas offer a wide range of sustainable products and solutions that serve current mega trends such as decarbonization, e-mobility, energy transition, and circular economy. This is reflected in the very pleasing development of our order intake. Despite short-term worries about a recession, we see growing demand for our products and solutions in the medium and long term.”*

The Group's financial key figures:

- **Order intake** in the third quarter of 2022 amounted to 2,683.4 MEUR and was thus almost twice as high than the figure for the previous year's reference period (Q3 2021: 1,461.0 MEUR). Especially the Pulp & Paper and Metals business areas contributed to this significant increase.
- **Order backlog** as of September 30, 2022 amounted to 10,822.2 MEUR, thus reaching a historical record high (+32.5% compared to the end of 2021: 8,165.8 MEUR).





- **Revenue** reached 1,890.8 MEUR in the third quarter of 2022 and was thus well above the figure for the previous year's reference period (Q3 2021: 1,521.5 MEUR). All four business areas noted significant increases in revenue compared to the previous year. Revenue, at 5,207.8 MEUR, was also significantly higher than the previous year's reference figure (+14.5% versus Q1-Q3 2021: 4,548.5 MEUR) in the first three quarters of 2022.
- At 152.6 MEUR, the **EBITA** in the third quarter of 2022 was considerably higher than the figure for the previous year's reference period (Q3 2021: 127.3 MEUR). The EBITA in the first three quarters of 2022 amounted to 425.8 MEUR (+16.7% compared to Q1-Q3 2021: 365.0 MEUR). Profitability (EBITA margin) at 8.2% was higher compared to the previous year's reference period (EBITA margin Q1-Q3 2021: 8.0%).
- **Net income** (without non-controlling interests) increased significantly in the third quarter of 2022 to 100.8 MEUR (Q3 2021: 76.2 MEUR). In the first three quarters of 2022, the net income (without non-controlling interests) amounted to 268.0 MEUR (Q1-Q3 2021: 212.9 MEUR) and was thus 25.9% higher than the level of the previous year's reference period.

OUTLOOK, FINANCIAL GUIDANCE

For 2022 as a whole, ANDRITZ therefore confirms the financial guidance published when the results for the first quarter of 2022 were announced and, from today's perspective, expects an increase in revenue as well as in EBITA and net income compared to the previous year.



KEY FINANCIAL FIGURES AT A GLANCE

	Unit	Q1-Q3 2022	Q1-Q3 2021	+/-	Q3 2022	Q3 2021	+/-	2021
Revenue	MEUR	5,207.8	4,548.5	+14.5%	1,890.8	1,521.5	+24.3%	6,463.0
Pulp & Paper	MEUR	2,470.1	2,209.4	+11.8%	889.7	744.8	+19.5%	3,070.6
Metals	MEUR	1,133.8	955.3	+18.7%	399.8	317.2	+26.0%	1,366.1
Hydro	MEUR	1,044.8	904.1	+15.6%	394.6	294.6	+33.9%	1,345.1
Separation	MEUR	559.1	479.7	+16.6%	206.7	164.9	+25.3%	681.2
Order intake	MEUR	7,451.0	5,052.8	+47.5%	2,683.4	1,461.0	+83.7%	7,879.7
Pulp & Paper	MEUR	3,628.4	2,314.6	+56.8%	1,547.6	602.3	+156.9%	3,774.7
Metals	MEUR	1,554.8	1,205.9	+28.9%	564.1	362.3	+55.7%	1,778.8
Hydro	MEUR	1,571.0	975.3	+61.1%	356.9	320.8	+11.3%	1,565.2
Separation	MEUR	696.8	557.0	+25.1%	214.8	175.6	+22.3%	761.0
Order backlog (as of end of period)	MEUR	10,822.2	7,341.9	+47.4%	10,822.2	7,341.9	+47.4%	8,165.8
EBITDA	MEUR	557.1	485.5	+14.7%	194.9	166.9	+16.8%	718.3
EBITDA margin	%	10.7	10.7	-	10.3	11.0	-	11.1
EBITA	MEUR	425.8	365.0	+16.7%	152.6	127.3	+19.9%	546.5
EBITA margin	%	8.2	8.0	-	8.1	8.4	-	8.5
Earnings Before Interest and Taxes (EBIT)	MEUR	377.7	315.3	+19.8%	136.2	111.2	+22.5%	479.6
Financial result	MEUR	-20.6	-25.3	+18.6%	-2.2	-7.1	+69.0%	-40.0
Earnings Before Taxes (EBT)	MEUR	357.1	290.0	+23.1%	134.0	104.1	+28.7%	439.6
Net income (without non- controlling interests)	MEUR	268.0	212.9	+25.9%	100.8	76.2	+32.3%	325.5
Cash flow from operating activities	MEUR	442.6	183.7	+140.9%	29.4	30.7	-4.2%	529.6
Capital expenditure	MEUR	119.9	89.1	+34.6%	39.4	29.0	+35.9%	160.1
Employees (as of end of period; without apprentices)	-	27,925	26,789	+4.2%	27,925	26,789	+4.2%	26,804

All figures according to IFRS. Due to the utilization of automatic calculation programs, differences can arise in the addition of rounded totals and percentages.

MEUR = million euros. EUR = euros.

– End –



PRESS RELEASE AVAILABLE FOR DOWNLOAD

This press release is available for download at andritz.com/news.

FOR FURTHER INFORMATION, PLEASE CONTACT

Dr. Michael Buchbauer
Head of Corporate Communications
michael.buchbauer@andritz.com
andritz.com

ANDRITZ GROUP

International technology group ANDRITZ offers a broad portfolio of innovative plants, equipment, systems and services for the pulp and paper industry, the hydropower sector, the metals processing and forming industry, pumps, solid/liquid separation in the municipal and industrial sectors, as well as animal feed and biomass pelleting. Plants for power generation, flue gas cleaning, recycling, and the production of nonwovens and panelboard complete the global product and service offering. Innovative products and services in the industrial digitalization sector are offered under the brand name Metris and help customers to make their plants more user-friendly, efficient, and profitable. The publicly listed group has around 27,900 employees and over 280 locations in more than 40 countries.

ANNUAL AND FINANCIAL REPORTS

The annual and financial reports are available for download on the ANDRITZ web site at andritz.com.

DISCLAIMER

Certain statements contained in this press release constitute "forward-looking statements". These statements, which contain the words "believe," "intend," "expect," and words of a similar meaning, reflect the Executive Board's beliefs and expectations and are subject to risks and uncertainties that may cause actual results to differ materially. As a result, readers are cautioned not to place undue reliance on such forward-looking statements. The company disclaims any obligation to publicly announce the result of any revisions to the forward-looking statements made herein, except where it would be required to do so under applicable law.