



PRESS RELEASE

ANDRITZ complements its process control product portfolio by acquiring NAF valve business

GRAZ, OCTOBER 25, 2023. International technology group ANDRITZ has signed an agreement with Flowserve Corporation based in Texas, USA, to take over its NAF AB business.

NAF AB engineers, designs and builds Flowserve's NAF control valve portfolio. It is a leading supplier with long-standing experience in providing process control valves for pulp and paper and other related industries. With 50 employees at the facility in Linköping, Sweden, it has been a successful provider of process control valves for more than 100 years.

This acquisition further extends and strengthens ANDRITZ's product and service portfolio in the field of process control. The completion of the transaction is subject to approval by the respective authorities. The closing is expected to take place in Q1 2024.

With this acquisition, ANDRITZ, a leading provider of process control and automation systems for complete pulp and paper mills, is adding control valves to its portfolio of process actuators, analyzers, and measurement equipment for the pulp and paper making process. For many years, ANDRITZ has successfully equipped its production plant and equipment deliveries with NAF control valves.

This acquisition will further complement ANDRITZ's capabilities to provide instrumentation, advanced process controls, as well as online process simulation and digital twins through its IDEAS digitalization platform, all from a single source. In addition, the NAF control valves will be seamlessly integrated into ANDRITZ's Metris Asset Management suite, which provides automated monitoring of control valves to maximize plant uptime and process stability.

Jarno Nymark, ANDRITZ Executive Board Member responsible for the Pulp & Paper business area, says: *"I look forward to welcoming the NAF AB team to the ANDRITZ GROUP. Their control valves are an important element for the operation and optimization of process plants and hence a valuable addition to our process control product portfolio. We are excited about the opportunity to expand NAF AB's sales and service capabilities by leveraging our global presence."*

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PRESS RELEASE AVAILABLE FOR DOWNLOAD

The press release is available for download at andritz.com/news.

FOR FURTHER INFORMATION, PLEASE CONTACT

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ANDRITZ GROUP

International technology group ANDRITZ offers a broad portfolio of innovative plants, equipment, systems, services and digital solutions for a wide range of industries and end markets. Sustainability is an integral part of the company's business strategy and corporate culture. With its extensive portfolio of sustainable products and solutions, ANDRITZ aims to make the greatest possible contribution to a sustainable future and help its customers achieve their sustainability goals. ANDRITZ is a global market leader in all four of its business areas – Pulp & Paper, Metals, Hydro and Separation. Technological leadership and global presence are cornerstones of the group's strategy, which is focused on long-term profitable growth. The publicly listed group has around 29,900 employees and over 280 locations in more than 40 countries.

ANDRITZ PULP & PAPER

ANDRITZ Pulp & Paper provides sustainable technology, automation, and service solutions for the production of all types of pulp, paper, board and tissue. The technologies and services focus on increased production efficiency, lower overall operating costs as well as innovative decarbonization strategies and autonomous plant operation.

The product portfolio also includes boilers for power generation, flue gas cleaning systems, various nonwoven technologies, and panelboard (MDF) production systems. With waste-to-value recycling, shredding and energy solutions, waste and by-product streams from production are converted into valuable secondary raw materials as well as into sustainable resources for energy generation. State-of-the-art IIoT technologies as part of Metris digitalization solutions complete the comprehensive product offering.