



# FACTS AND FIGURES 2024

ANDRITZ HYDRO GMBH

**ANDRITZ**





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# ANDRITZ Hydropower

ANDRITZ Hydropower, part of the international technology group ANDRITZ, is one of the globally leading suppliers of electromechanical equipment and services for hydropower plants. With over 185 years of experience and an installed fleet of more than 492 GW output, we are constantly striving to meet our customers' needs and requirements with top-tier technology and innovative energy solutions – „from water-to-wire“ – everything from a single source.

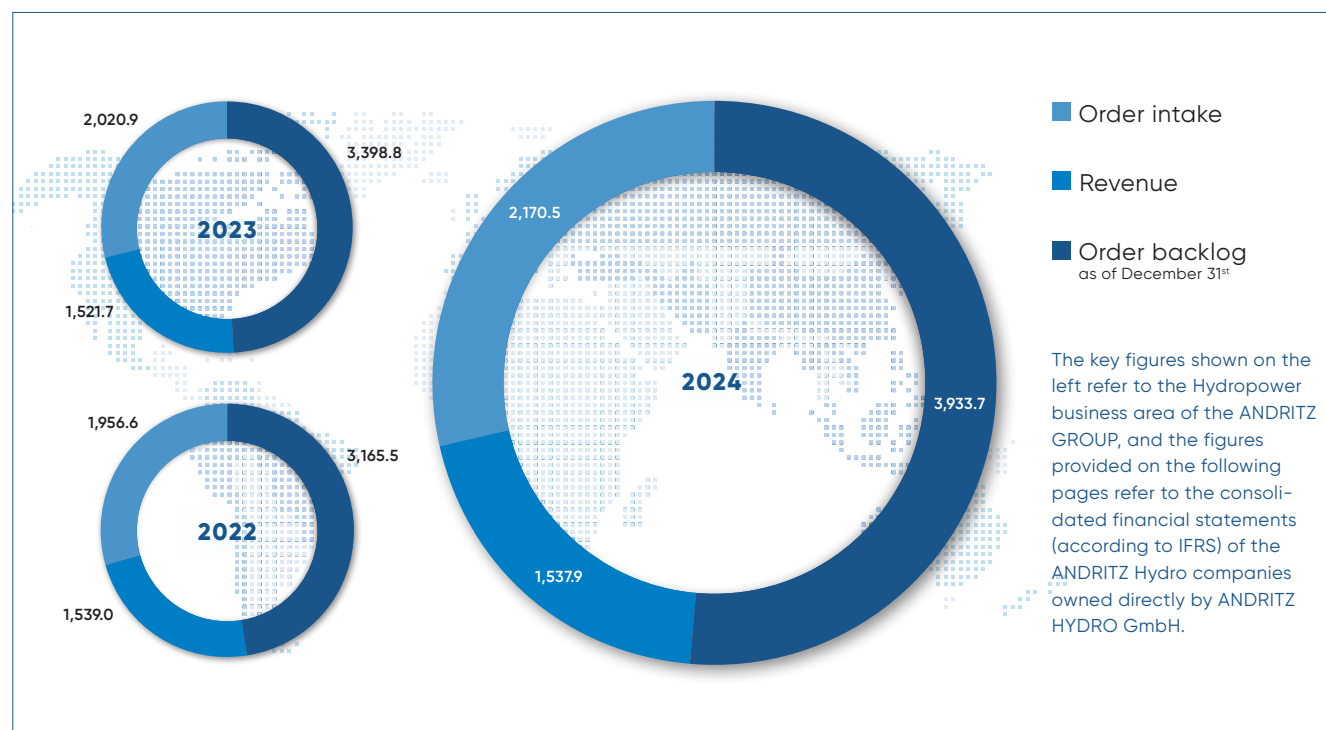
As we navigate the evolving landscape of renewable energy, we are reminded of the crucial role hydropower plays in our collective efforts to combat climate change. Hydropower stands as the cornerstone of sustainable energy development; not only does it provide reliable energy, but it also offers significant benefits for balancing the intermittent nature of wind and

solar power. With hydropower we are enabling the green transition.

As a driving force behind the energy sector across the globe we have a strong commitment to efficiency and sustainability, and are supporting greenfield installations, pumped storage solutions, and modernization of existing plants at all scales, ensuring

access to clean and stable energy for millions of people. Cutting-edge technologies for grid security, such as synchronous condensers, advanced automation, technological developments and innovations for hybrid powerplant solutions further reinforce the company's role in shaping a cleaner energy landscape for generations to come.

## IN MILLION EUROS (ACCORDING TO IFRS)



# Consolidated balance sheet as of December 31<sup>st</sup>, 2024

ANDRITZ Hydropower Group

(in TEUR)	Dec 31 <sup>st</sup> , 2024	Dec 31 <sup>st</sup> , 2023
<b>Assets</b>		
Property, plant, and equipment	109,857	111,899
Goodwill	80,541	80,541
Intangible assets other than goodwill	1,099	591
Shares in affiliated companies	427,293	488,133
Other financial assets	6,959	6,250
Other non-financial assets	55,154	33,059
Deferred tax assets	28,855	38,267
<b>Non-current assets</b>	<b>709,758</b>	<b>758,740</b>
Inventories	118,448	103,410
Advance payments made	24,655	28,428
Trade accounts receivable	248,207	204,432
Contract assets	295,589	330,151
Receivables from affiliated companies	899,890	662,903
Current tax assets	8,502	10,396
Other financial assets	108,805	143,898
Other non-financial assets	80,138	86,778
Cash and cash equivalents	352,019	392,825
Assets held for sale	-	-
<b>Current assets</b>	<b>2,136,253</b>	<b>1,963,221</b>
<b>Total assets</b>	<b>2,846,011</b>	<b>2,721,961</b>
<b>Equity and Liabilities</b>		
Share capital	1,000	1,000
Capital reserves	78,465	78,465
Retained earnings and other reserves	313,397	301,768
Equity attributable to owners of the parent	392,862	381,233
Non-controlling interests	542,174	528,141
<b>Total equity</b>	<b>935,036</b>	<b>909,374</b>
Bank loans	2,007	2,198
Lease liabilities	12,472	13,027
Provisions for employee benefits	74,901	72,039
Provisions	45,075	49,470
Deferred tax liabilities	37,827	43,116
<b>Non-current liabilities</b>	<b>172,282</b>	<b>179,850</b>
Bank loans	11,897	40,630
Lease liabilities	4,147	3,419
Trade accounts payable	139,138	131,694
Contract liabilities from sales recognized over time	316,961	292,506
Contract liabilities from sales recognized at a point in time	44,794	30,110
Provisions for employee benefits	1,085	990
Provisions	54,818	51,686
Current tax liabilities	16,203	14,538
Liabilities to affiliated companies	923,234	850,573
Other financial liabilities	65,912	64,334
Other non-financial liabilities	160,504	152,257
Liabilities relating to assets held for sale	-	-
<b>Current liabilities</b>	<b>1,738,693</b>	<b>1,632,737</b>
<b>Total equity and liabilities</b>	<b>2,846,011</b>	<b>2,721,961</b>



# Consolidated income statement 2024

ANDRITZ Hydropower Group

(in TEUR)	1-12/2024	1-12/2023
Revenue	1,262,766	1,216,152
Cost of goods sold	-1,047,837	-1,019,523
<b>Gross profit</b>	<b>214,929</b>	<b>196,629</b>
Other operating income	7,356	7,468
Marketing and sales expenses	-56,594	-50,396
Administration expenses	-32,174	-33,331
Research and development expenses	-19,476	-17,095
Other operating expenses	-24,053	-35,353
<b>Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA)</b>	<b>89,988</b>	<b>67,922</b>
Impairment of goodwill	-	-
<b>Earnings Before Interest and Taxes (EBIT)</b>	<b>89,988</b>	<b>67,922</b>
Investment result	92,909	69,078
Interest result	8,305	8,869
Other financial result	-6,964	-3,361
Financial result	94,250	74,586
<b>Earnings Before Taxes (EBT)</b>	<b>184,238</b>	<b>142,508</b>
Income taxes	-36,773	-45,080
<b>Net income</b>	<b>147,465</b>	<b>97,428</b>
Net income attributable to owners of the parent	72,755	56,493
Net income allocated to non-controlling interests	74,710	40,935



# Changes in intangible and tangible assets 2024

ANDRITZ Hydropower Group

## COST

(in TEUR)	Intangible Assets	Goodwill	Land and buildings	Technical equipment and machinery	Other equipment, factory and office equipment	Assets under construction	Fixed Assets
<b>Balance as of December 31, 2022</b>	<b>7,858</b>	<b>103,873</b>	<b>129,101</b>	<b>146,219</b>	<b>51,692</b>	<b>3,019</b>	<b>330,031</b>
Additions	329	-	3,927	3,649	6,093	6,097	19,766
Disposals	-389	-	-221	-5,593	-3,604	-545	-9,963
Reclassification	10	-	664	706	583	-1,963	-10
Currency translation adjustments	2	-	1,743	1,327	-74	119	3,115
Changes in consolidation scope	-	-	-	-	-	-	-
Reclassification as held for sale	-	-	-	-	-	-	-
Other adjustments	-	-	1	-	1	-	2
<b>Balance as of December 31, 2023</b>	<b>7,810</b>	<b>103,873</b>	<b>135,214</b>	<b>146,308</b>	<b>54,690</b>	<b>6,727</b>	<b>342,939</b>
Additions	701	-	2,822	3,806	7,567	4,296	18,491
Disposals	-772	-	-850	-966	-3,420	-53	-5,289
Reclassification	63	-	2,885	2,199	2,295	-7,442	-63
Currency translation adjustments	-11	-	-4,046	-3,122	-1,581	-245	-8,994
Changes in consolidation scope	-	-	-	-	-	-	-
Reclassification as held for sale	-	-	-	-	-	-	-
Other adjustments	-	-	-	-	-	-	-
<b>Balance as of December 31, 2024</b>	<b>7,791</b>	<b>103,873</b>	<b>136,025</b>	<b>148,225</b>	<b>59,551</b>	<b>3,283</b>	<b>347,084</b>

## ACCUMULATED DEPRECIATION

<b>Balance as of December 31, 2022</b>	<b>-7,321</b>	<b>-23,332</b>	<b>-59,489</b>	<b>-122,074</b>	<b>-42,066</b>	<b>-</b>	<b>-223,629</b>
Additions	-218	-	-5,019	-5,752	-3,981	-	-14,752
Disposals	320	-	191	5,426	3,502	-	9,119
Reclassification	-	-	-	-	-	-	-
Currency translation adjustments	-	-	-609	-1,210	40	-	-1,779
Changes in consolidation scope	-	-	-	-	-	-	-
Reclassification as held for sale	-	-	-	-	-	-	-
Other adjustments	-	-	-	1	-	-	1
<b>Balance as of December 31, 2023</b>	<b>-7,219</b>	<b>-23,332</b>	<b>-64,926</b>	<b>-123,610</b>	<b>-42,504</b>	<b>-</b>	<b>-231,040</b>
Additions	-218	-	-5,105	-5,550	-4,951	-	-15,606
Disposals	320	-	818	805	3,255	-	4,878
Reclassification	-	-	-	-	-	-	-
Currency translation adjustments	-	-	994	2,478	1,069	-	4,541
Changes in consolidation scope	-	-	-	-	-	-	-
Reclassification as held for sale	-	-	-	-	-	-	-
Other adjustments	-	-	-	-	-	-	-
<b>Balance as of December 31, 2024</b>	<b>-7,219</b>	<b>-23,332</b>	<b>-68,219</b>	<b>-125,877</b>	<b>-43,131</b>	<b>-</b>	<b>-237,227</b>

## NET BOOK VALUE

Balance as of December 31, 2023	591	80,541	70,288	22,698	12,186	6,727	111,899
Balance as of December 31, 2024	1,099	80,541	67,806	22,348	16,420	3,283	109,857







# Cash flow statement 2024

## ANDRITZ Hydropower Group

(in TEUR)

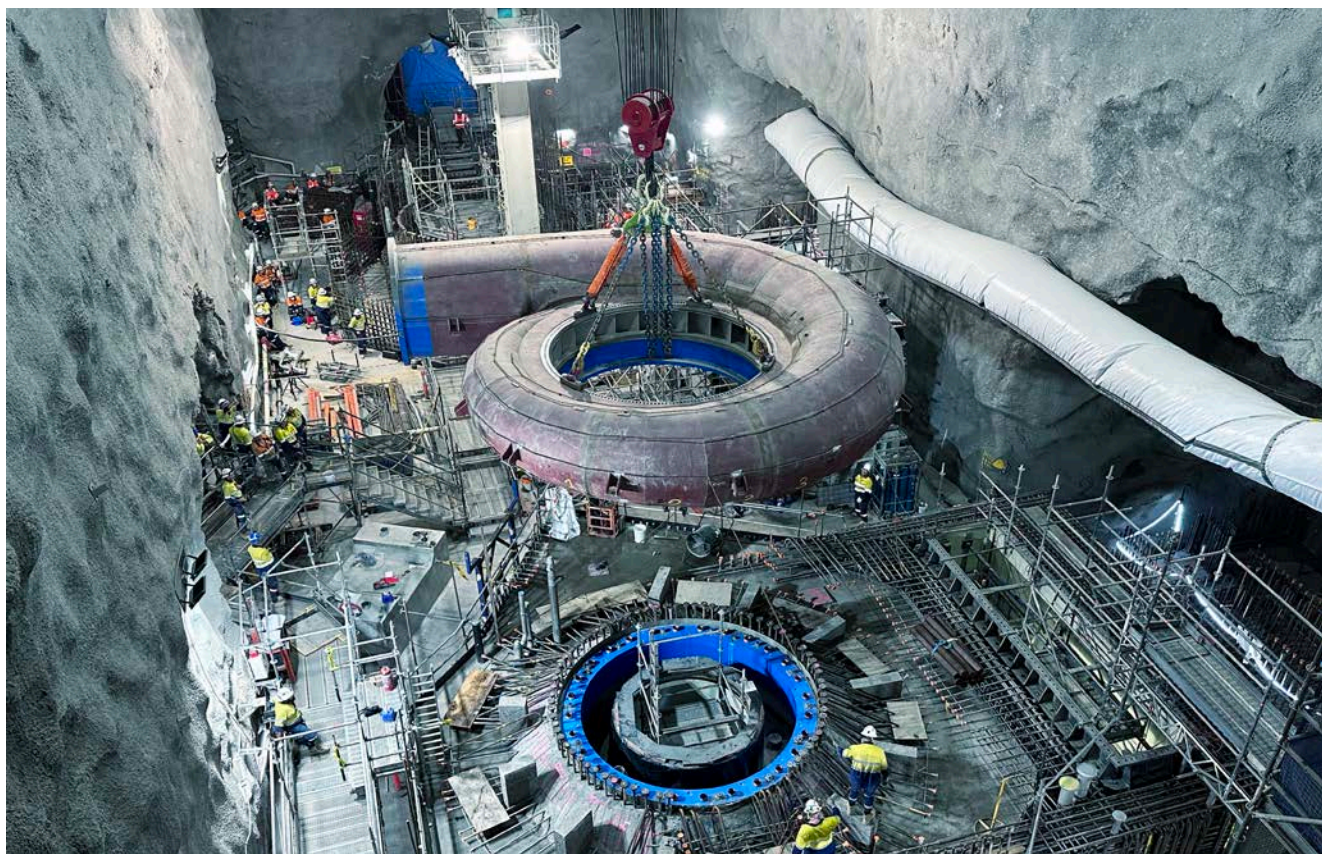
	2024	2023
<b>Earnings before taxes (EBT)</b>	<b>184,238</b>	<b>142,509</b>
Depreciation, amortization, and impairment of intangible assets, goodwill as well as property, plant, and equipment	15,855	14,970
Changes in non-current provisions	15,124	11,946
Gains/losses from disposal of fixed and financial assets	3,403	2,320
Income taxes paid	-20,424	-35,221
<b>Gross cash flow</b>	<b>198,196</b>	<b>136,524</b>
Changes in inventories	-15,038	-12,793
Changes in advance payments made	3,773	-934
Change in trade receivables, contract assets and other non-financial assets	-19,968	63,245
Changes in current provisions	3,228	-21,732
Change in trade liabilities, contract liabilities and other non-financial liabilities	86,379	-76,478
<b>Cash flow from operating activities</b>	<b>256,570</b>	<b>87,832</b>
Payments received for disposals of property, plant, and equipment and intangible assets	380	802
Payments made for property, plant, and equipment and intangible assets	-19,192	-20,095
Payments received/made for non-current financial assets	-17,700	-2,375
Payments received/made for current financial assets	-41,211	253,903
<b>Cash flow from investing activities</b>	<b>-77,723</b>	<b>232,235</b>
Payments made to shareholders	-25,000	-25,636
Payments made/received for bank loans and lease liabilities	-186,420	-137,845
<b>Cash flow from financing activities</b>	<b>-211,420</b>	<b>-163,481</b>
<b>Changes in cash and cash equivalents</b>	<b>-32,573</b>	<b>156,586</b>
Change in cash and cash equivalents resulting from exchange rate fluctuations	-8,231	2,557
Change in cash and cash equivalents due to changes in consolidation scope (excl. acquisitions)	-	-
Cash and cash equivalents at the beginning of the period	392,825	233,682
<b>Cash and cash equivalents at the end of the period</b>	<b>352,019</b>	<b>392,825</b>



# List of consolidated subsidiaries

ANDRITZ Hydropower Group

Affiliated companies	Main office	Country	Share	
			direct	indirect
ANDRITZ Deutschland Beteiligungs GmbH	Göppingen	Germany	17%	
Andritz Deutschland Holding GmbH	Göppingen	Germany		17%
ANDRITZ HYDRO GmbH	Ravensburg	Germany		17%
ANDRITZ HYDRO Private Ltd.	Mandideep	India	85%	3%
ANDRITZ HYDRO S.r.l., Unipersonale	Schio	Italy	100%	
ANDRITZ HYDRO AG	Kriens	Switzerland	100%	
ANDRITZ S.A. de C.V.	Morelia	Mexico	100%	
ANDRITZ HYDRO AS	Jevnaker	Norway	100%	
ANDRITZ HYDRO Ltd. Sti.	Tekeli	Turkey	100%	
PT. ANDRITZ HYDRO	Jakarta	Indonesia	51%	
ANDRITZ O&M Private Limited	Mandideep	India	100%	
ANDRITZ Sdn. Bhd.	Kuala Lumpur	Malaysia	100%	
ANDRITZ HYDRO Hammerfest AS	Jevnaker	Norway	100%	
ANDRITZ HYDRO Hammerfest (UK) Limited	Glasgow	United Kingdom		100%
ANDRITZ HYDRO Beteiligungsholding GmbH	Graz	Austria	100%	
ANDRITZ HYDRO Brasilien Beteiligungsgesellschaft mbH	Graz	Austria		100%
ANDRITZ HYDRO LTDA.	Barueri	Brazil	4%	96%
ANDRITZ Construccoes e Montagens Ltda	Barueri	Brazil	100%	100%





# Company boards and divisions

## MANAGING BOARD

- Dipl.-Ing. Frédéric Henri Jean SAUZE, MBA
- Dr. Harald HEBER
- Mag. Gerhard KRIEGLER

## SUPERVISORY BOARD

- Dr. Joachim SCHÖNBECK, Chairman
- Dr. Wolfgang LEITNER, Vice-Chairman

- Heinz Norbert NETTESHEIM
- Mag. Martin SCHÖBERL
- Jörg TAUCHER
- Ing. Manfred WERJANT

## ANDRITZ HYDROPOWER DIVISIONS



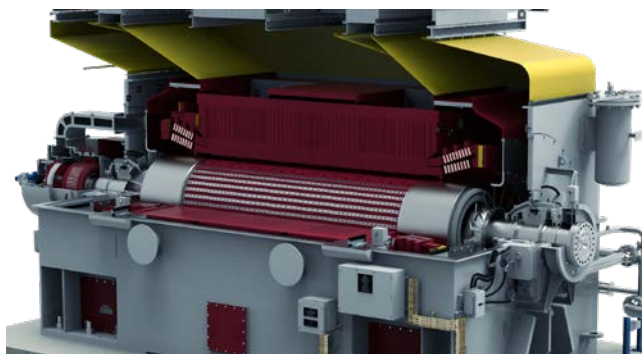
**LARGE HYDRO**



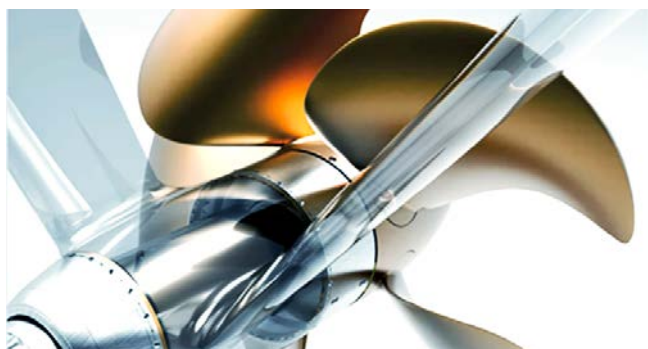
**COMPACT HYDRO**



**SERVICE & REHAB**



**TURBO GENERATORS**



**OTHER PRODUCTS**

# ANDRITZ Hydropower worldwide

More than  
**185 years**  
experience in  
turbine design

**13**  
test benches  
worldwide

More than  
**135 years**  
experience in  
electrical engineering

About  
**492,000 MW**  
of installed and modernized power  
capacity from ANDRITZ Hydro

**50**  
locations  
around the world

■ Countries with ANDRITZ Hydro locations  
■ Countries with ANDRITZ Hydro presence





More than

**25 GW**

total installed capacity of  
Compact Hydro units

More than

**6,000**

employees  
worldwide

**20**

manufacturing  
locations

Complete design  
range up to more than

**800 MW**

per unit

More than

**33,200**

turbine units delivered

Find your local contact





ANDRITZ HYDRO GmbH  
[contact-hydro@andritz.com](mailto:contact-hydro@andritz.com)

**[ANDRITZ.COM/HYDROPOWER](https://www.andritz.com/hydropower)**

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