



PRESS RELEASE

ANDRITZ to supply new cut-to-length line to Olympic Steel, USA

GRAZ, FEBRUARY 11, 2025. International technology group ANDRITZ has received an order from Olympic Steel, Inc. to supply an innovative cut-to-length line for its facility in Minneapolis, Minnesota, USA. The new line will enhance the company's production capabilities and efficiency. Commissioning is scheduled for the fourth quarter of 2025.

The cut-to-length line has a coil capacity of 0.135" x 60" wide x 60,000 lbs (~3.5 mm x 1,525 mm wide x 27 metric tons) and operates at 300 feet (~91 m) per minute. It can handle yield strengths up to 80,000 PSI and process cold-rolled, pickled and oiled, stainless, and coated materials.

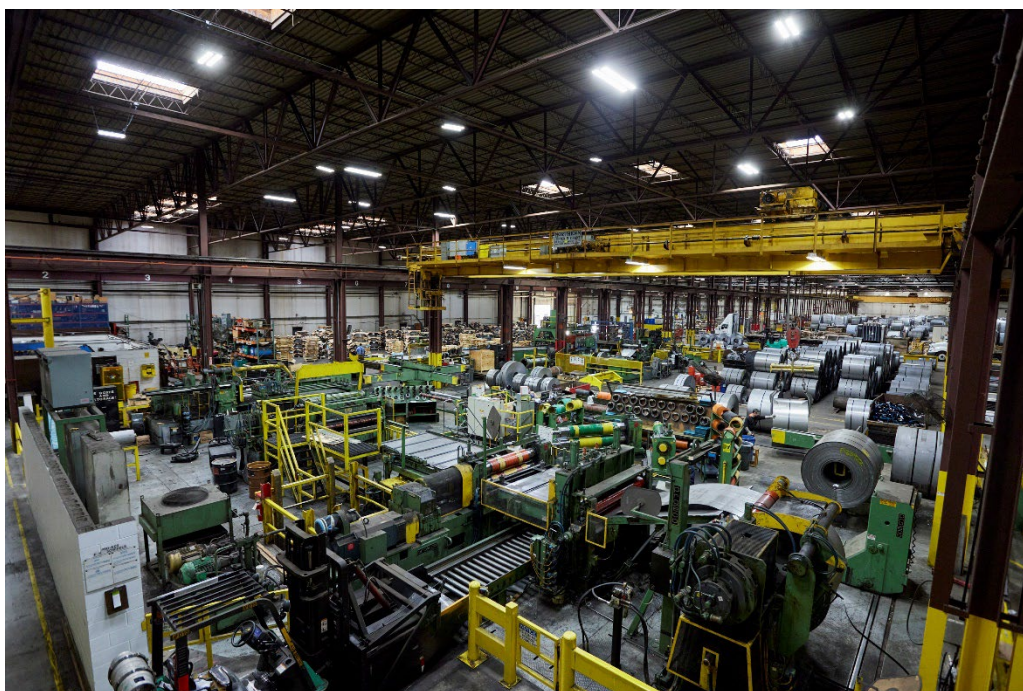
Key features of the new line include a heavy-duty precision leveler designed for increased separating loads, a split leveler drive system ensuring greater leveling performance and a high-performance roll feed system offering high accuracy and repeatability. The production shear has a capability of 60 cuts per minute, with sheet inspection following the shear. Additional features are a reject stacking mode, an air float stacker and weigh scale, as well as a line safety fencing with gate interlocks per ANSI requirements. The electrical panels are UL-certified for safety and reliability.

This advanced equipment will ensure high performance, accuracy and repeatability in Olympic Steel's operations. The order underscores ANDRITZ's proficiency and proven success in the metals processing industry.

Founded in 1954, Olympic Steel (NASDAQ: ZEUS) is a leading U.S. metals service center focused on the direct sale and value-added processing of carbon and coated sheet, plate, and coil steel products; stainless steel sheet, plate, bar and coil; aluminum sheet, plate and coil; pipe, tube, bar, valves and fittings; tin plate and metal-intensive end-use products, including water treatment systems; commercial, residential and industrial venting and air filtration systems; Wright® brand self-dumping hoppers; metal canopy components; and EZ-Dumper® dump inserts. Headquartered in Cleveland, Ohio, Olympic Steel operates from 49 facilities.

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View of the workshop of Olympic Steel
Copyright: Olympic Steel

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ANDRITZ GROUP

International technology group ANDRITZ offers a broad portfolio of innovative plants, equipment, systems, services and digital solutions for a wide range of industries and end markets. Sustainability is an integral part of the company's business strategy and corporate culture. With its extensive portfolio of sustainable products and solutions, ANDRITZ aims to make the greatest possible contribution to a sustainable future and help its customers achieve their sustainability goals. ANDRITZ is a global market leader in all four of its business areas – Pulp & Paper, Metals, Hydropower and Environment & Energy. Technological leadership and global presence are cornerstones of the group's strategy, which is focused on long-term profitable growth. The publicly listed group has around 30,000 employees and over 280 locations in more than 80 countries.

ANDRITZ METALS

ANDRITZ Metals is – via the Schuler Group – one of the world's leading suppliers of technologies, plants and digital solutions in metal forming. The product portfolio also includes automation and software solutions, process know-how and service. In the metals processing segment, the business area offers innovative, sustainable and market-leading solutions for the production and processing of flat products, for welding systems and furnaces with its own burner solutions, as well as services for the metals processing industry.