



**INTERIM
FINANCIAL REPORT
Q1 2026**



ANDRITZ

Key financial figures at a glance

ANDRITZ Group 02

Business areas 03

Management report

05

Consolidated financial statements of the ANDRITZ Group

Consolidated income statement 10

Consolidated statement of comprehensive income 11

Consolidated statement of financial position 12

Consolidated statement of cash flows 13

Consolidated statement of changes in equity 14

KEY FINANCIAL FIGURES OF THE ANDRITZ GROUP

	Unit	Q1 2026	Q1 2025	+/-	2025
Order intake	MEUR	3,597.8	2,332.2	+54.3%	8,909.8
Order backlog (as of end of period)	MEUR	12,367.4	10,169.8	+21.6%	10,457.5
Revenue	MEUR	1,790.6	1,761.3	+1.7%	7,883.1
EBITDA	MEUR	190.2	184.7	+3.0%	823.4
EBITA ¹⁾	MEUR	144.5	141.8	+1.9%	648.2
EBITA margin	%	8.1	8.1	-	8.2
Comparable EBITA	MEUR	147.3	144.5	+1.9%	698.4
Comparable EBITA margin	%	8.2	8.2	-	8.9
Earnings Before Interest and Taxes (EBIT)	MEUR	128.8	126.7	+1.7%	582.8
Earnings Before Taxes (EBT)	MEUR	121.4	120.0	+1.2%	599.3
Net income (including non-controlling interests)	MEUR	91.8	89.2	+2.9%	457.1
Net income (without non-controlling interests)	MEUR	91.7	89.1	+2.9%	456.3
Cash flow from operating activities	MEUR	89.0	73.2	+21.6%	652.7
Capital expenditure	MEUR	64.5	50.4	+28.0%	269.5
Employees (as of end of period; without apprentices)	-	30,487	30,221	+0.9%	30,346
Total assets	MEUR	8,823.8	8,097.4	+9.0%	8,610.1
Equity ratio	%	26.3	26.2	-	28.5
Liquid funds	MEUR	1,214.9	1,311.1	-7.3%	1,260.9
Net liquidity	MEUR	723.8	781.8	-7.4%	713.3
Net working capital	MEUR	109.9	161.2	-31.8%	118.0

1) Amortization and impairment of identifiable assets acquired in a business combination and recognized separately from goodwill amount to 15.7 MEUR (Q1 2025: 15.1 MEUR; 2025: 65.4 MEUR); impairment of goodwill amounts to 0.0 MEUR (Q1 2025: 0.0 MEUR; 2025: 0.0 MEUR).

All figures according to IFRS. Due to the utilization of automatic calculation programs, differences can arise in the addition of rounded totals and percentages. MEUR = million euros

KEY FINANCIAL FIGURES OF THE BUSINESS AREAS

Pulp & Paper

	Unit	Q1 2026	Q1 2025	+/-	2025
Order intake	MEUR	1,005.8	974.6	+3.2%	3,348.1
Order backlog (as of end of period)	MEUR	3,212.4	2,728.8	+17.7%	2,833.0
Revenue	MEUR	667.4	644.9	+3.5%	2,956.9
EBITDA	MEUR	87.9	84.9	+3.5%	384.0
EBITDA margin	%	13.2	13.2	-	13.0
EBITA	MEUR	66.5	64.6	+2.9%	304.6
EBITA margin	%	10.0	10.0	-	10.3
Comparable EBITA	MEUR	67.1	65.4	+2.6%	318.3
Comparable EBITA margin	%	10.1	10.1	-	10.8
Employees (as of end of period; without apprentices)	-	12,787	12,786	+0.0%	12,943

Metals

	Unit	Q1 2026	Q1 2025	+/-	2025
Order intake	MEUR	337.2	345.6	-2.4%	1,479.4
Order backlog (as of end of period)	MEUR	1,605.4	1,813.1	-11.5%	1,665.6
Revenue	MEUR	394.3	411.8	-4.2%	1,694.1
EBITDA	MEUR	28.5	29.0	-1.7%	113.1
EBITDA margin	%	7.2	7.0	-	6.7
EBITA	MEUR	19.5	20.1	-3.0%	75.4
EBITA margin	%	4.9	4.9	-	4.5
Comparable EBITA	MEUR	20.8	21.9	-5.0%	103.1
Comparable EBITA margin	%	5.3	5.3	-	6.1
Employees (as of end of period; without apprentices)	-	5,772	5,933	-2.7%	5,821

Hydropower

	Unit	Q1 2026	Q1 2025	+/-	2025
Order intake	MEUR	1,876.8	568.9	+229.9%	2,516.1
Order backlog (as of end of period)	MEUR	6,060.2	4,088.5	+48.2%	4,535.2
Revenue	MEUR	404.0	372.8	+8.4%	1,729.5
EBITDA	MEUR	33.3	29.8	+11.7%	137.9
EBITDA margin	%	8.2	8.0	-	8.0
EBITA	MEUR	26.5	23.7	+11.8%	113.1
EBITA margin	%	6.6	6.4	-	6.5
Comparable EBITA	MEUR	26.6	23.7	+12.2%	117.5
Comparable EBITA margin	%	6.6	6.4	-	6.8
Employees (as of end of period; without apprentices)	-	6,737	6,293	+7.1%	6,359

Environment & Energy

	Unit	Q1 2026	Q1 2025	+/-	2025
Order intake	MEUR	378.0	443.1	-14.7%	1,566.2
Order backlog (as of end of period)	MEUR	1,489.4	1,539.4	-3.2%	1,423.7
Revenue	MEUR	324.9	331.8	-2.1%	1,502.6
EBITDA	MEUR	40.5	41.0	-1.2%	188.4
EBITDA margin	%	12.5	12.4	-	12.5
EBITA	MEUR	32.0	33.4	-4.2%	155.1
EBITA margin	%	9.8	10.1	-	10.3
Comparable EBITA	MEUR	32.8	33.5	-2.1%	159.5
Comparable EBITA margin	%	10.1	10.1	-	10.6
Employees (as of end of period; without apprentices)	-	5,191	5,209	-0.3%	5,223

MANAGEMENT REPORT

GENERAL ECONOMIC CONDITIONS

In 2026, global economic conditions across major continents continue to be impacted by ongoing wars and geopolitical tensions, including increasing trade barriers, as well as monetary policy, in the form of major central banks' reaction to changes in inflation rates.

In Europe, according to an estimation of annual growth for 2025, based on quarterly seasonally and calendar adjusted data, GDP increased by 1.5% in the euro area and by 1.6% in the EU, as published by Eurostat, the statistical office of the European Union. The annual average industrial production for the year 2025, compared with 2024, increased by 1.5% in both the euro area and the EU.

The euro area annual inflation rate was 1.9% in February 2026, compared to 2.3% a year earlier and the EU annual inflation rate was 2.1% as of February 2026, compared to 2.7% the year before, according to figures published by Eurostat. With the goal of reducing inflation to a medium-term target of 2.0% in mind, the European Central Bank (ECB) continued to lower interest rates to support the Eurozone economy several times last year and decided to keep the three key ECB interest rates unchanged in March 2026.

According to the U.S. Bureau of Economic Analysis (BEA), real gross domestic product (GDP) increased at an annual rate of 0.5% in the fourth quarter of 2025, compared to 4.4% in the third quarter of 2025, driven by increases in consumer spending and investment. Exports and government spending, on the other hand, decreased. The Federal Reserve is expected to hold the federal funds rate steady within the 3.5%–3.75% target range, as it navigates a challenging environment marked by the risk of an oil shock, persistent inflation, and signs of a softening labor market. According to the U.S. Bureau of Labor Statistics (BLS), the US annual inflation rate jumped to 3.3% in March 2026, from 2.4% in February, marking the highest level in about two years.

China's economy grew by 5% year-on-year in 2025, thus meeting the government's growth target of around 5%, and grew by 5% in the first quarter 2026.

Source: EC, ECB, Eurostat, FED, NBS China, Bloomberg, US BLS, US BEA

BUSINESS DEVELOPMENT

Order intake

The order intake of the ANDRITZ Group developed satisfactorily in the first quarter of 2026 and amounted to 3,597.8 MEUR, which was 54.3% above the previous year's reference period (Q1 2025: 2,332.2 MEUR). In particular, the business area Hydropower was able to increase the order intake significantly compared to the previous year's reference period.

The business areas' development in detail:

- Pulp & Paper: Order intake again reached a very high level of 1,005.8 MEUR and was thus 3.2% above the previous year's reference period (Q1 2025: 974.6 MEUR).
- Metals: At 337.2 MEUR, order intake was slightly below the level of the previous year's reference figure (-2.4% versus Q1 2025: 345.6 MEUR). The Metals Processing sector recorded a significant increase in order intake compared to the previous year's reference period and could almost compensate for the decline in Metals Forming (Schuler).
- Hydropower: At 1,876.8 MEUR, order intake developed very favourably and significantly exceeded the previous year's reference figure (Q1 2025: 568.9 MEUR) by 229.9%. The business area benefited from the ongoing trend toward renewable energy and secured several major orders worldwide. In the first quarter of 2026, orders were obtained for complete electromechanical equipment for hydropower plants – particularly pumped storage projects – in Asia and South America, as well as modernization projects in the United States and New Zealand.
- Environment & Energy: Order intake amounted to 378.0 MEUR and was significantly below the previous year's reference figure (-14.7% versus Q1 2025: 443.1 MEUR). The Pumps sector recorded a significant increase, while the Separation, Feed & Biofuel, and Clean Air Technologies sectors partly showed a significant reduction.

Revenue

Revenue of the ANDRITZ Group amounted to 1,790.6 MEUR in the first quarter of 2026 and was thus slightly above the previous year's reference period (+1.7% versus Q1 2025: 1,761.3 MEUR). While the Hydropower (+8.4%) and Pulp & Paper (+3.5%) business areas were able to increase revenue quarter on quarter – driven by the scheduled execution of the high order backlog built up in previous quarters – the Metals (-4.2%) and Environment & Energy (-2.1%) business areas recorded a decline in revenue compared to the previous quarter.

The business areas' revenue development at a glance:

	Unit	Q1 2026	Q1 2025	+/-
Pulp & Paper	MEUR	667.4	644.9	+3.5%
Metals	MEUR	394.3	411.8	-4.2%
Hydropower	MEUR	404.0	372.8	+8.4%
Environment & Energy	MEUR	324.9	331.8	-2.1%

The share of **Service revenue** of the total revenue of the Group and the business areas in %:

	Unit	Q1 2026	Q1 2025
ANDRITZ Group	%	46	44
Pulp & Paper	%	62	60
Metals	%	27	26
Hydropower	%	35	35
Environment & Energy	%	50	44

Earnings

The **operating result (EBITA)** of the Group amounted to 144.5 MEUR in the first quarter of 2026, representing an increase of 1.9% compared to the prior-year period (Q1 2025: 141.8 MEUR). Profitability (EBITA margin) reached 8.1%, matching the level of the comparative period (Q1 2025: 8.1%).

Development by business areas:

- Pulp & Paper: Profitability amounted to 10.0% and thus remained at the same favorable level as the previous year's reference figure (Q1 2025: 10.0%).
- Metals: With an EBITA margin of 4.9%, both Metals Forming (Schuler) and Metals Processing achieved the profitability level of the previous year's reference figure (Q1 2025: 4.9%). The comparable EBITA margin amounted to 5.3% (Q1 2025: 5.3%), and, in both years, is adjusted for provisions for capacity adjustments in Metals Forming.
- Hydropower: Profitability increased to 6.6% (Q1 2025: 6.4%), which is attributed to the positive profitability development of the Service sector.
- Environment & Energy: At 9.8%, profitability was slightly below the favourable level of the previous year's reference figure (Q1 2025: 10.1%).

The **financial result** remained stable compared to the previous year and amounted to -7.4 MEUR in the first quarter of 2026 (Q1 2025: -6.7 MEUR).

Net income (including non-controlling interests) increased to 91.8 MEUR (+2.9% versus Q1 2025: 89.2 MEUR), whereof 91.7 MEUR (Q1 2025: 89.1 MEUR) are attributable to the shareholders of the parent company and 0.1 MEUR (Q1 2025: 0.1 MEUR) to non-controlling interests.

Financial position

Total assets amounted to 8,823.8 MEUR as of March 31, 2026 (December 31, 2025: 8,610.1 MEUR). The equity ratio amounted to 26.3% (December 31, 2025: 28.5%).

Liquid funds amounted to 1,214.9 MEUR as of March 31, 2026 (as of the end of December 2025: 1,260.9 MEUR), while net liquidity amounted to 723.8 MEUR (as of the end of 2025: 713.3 MEUR).

As of March 31, 2026, for performance of contracts, down payments, warranties, etc., the ANDRITZ Group had unutilized committed credit facilities of 291 MEUR, including the RCF. In addition, the ANDRITZ Group had unutilized bank guarantee and surety lines of 3,406 MEUR.

Major risks during for the remainder of the financial year

Aside from a potentially negative impact on the overall investment climate, increasing global trade barriers could lead to price increases for raw materials, industrial semi-finished products, energy, sub-supplies, and consequently overall inflation, which could potentially have a negative impact on order intake and financial development of the ANDRITZ Group. Increasing geopolitical conflicts, including the war in the Middle East and in the Ukraine, could again have a negative impact on the availability of raw materials and lead to supply-chain constraints. This in turn could lead to delays in the processing of orders on the one hand and new price increases for many raw materials and industrial semi-finished products on the other hand.

Current dynamics in the European and North American automotive sector are characterized by a slowing sales momentum, especially for electric vehicles (EV). As government incentives for EVs have selectively been reduced or even discontinued, purchase decisions are still driven by considerations around the availability of reliable and fast charging networks as well as sales and resale prices. Whereas a slowing sales momentum could prove to be temporary, a sustained demand weakness in the sector could have negative implications on investment activity.

In addition to the current risks mentioned above, there are numerous other risks that could have a negative effect on the overall economic development in case they materialize. Aside from increasing global trade barriers, these include increasing domestic instabilities and high national debt levels in various countries. A detailed description of the strategic, operational and financial risks as well as information on the internal control and risk management systems of the ANDRITZ Group are available in the Annual Financial Report for 2025.

OUTLOOK

According to the International Monetary Fund (IMF), the swift escalation of trade tensions and extremely high levels of political uncertainty are expected to have a significant impact on global economic activity. Global growth is projected to remain stable at 2.9% in 2026 and 3.0% in 2027, sustained by robust technology-related investment and gradually lower effective tariff rates. However, the evolving conflict in the Middle East is weighing on growth and generating significant uncertainty around global demand. Global inflation is projected to pause its decline, with headline inflation increasing from 4.1% in 2025 to 4.4% in 2026 before falling back to 3.7% in 2027.

Advanced economies are forecast to grow at around 1.8% in 2026 and 1.7% in 2027, while growth in emerging markets is expected to fall to 3.9%. The US economy is projected to expand by 2.3% in 2026, with growth supported by fiscal policy and the lagging impact of monetary policy in 2025. In China, despite decelerating growth in the fourth quarter of 2025, the IMF's growth forecast for 2026 has also been revised upward by 0.2 percentage points to 4.4%, reflecting reduced effective tariff rates on Chinese goods.

Despite ongoing macroeconomic and geopolitical challenges, the ANDRITZ Group has currently no indications that the general conditions described above will have a significantly negative impact on the project and investment activities of the markets and customers served by ANDRITZ in 2026. ANDRITZ's ability to generate revenue remains strongly supported by its large existing order backlog, its high exposure and the growing demand for spare parts and service as well as projects for refurbishment and modernization of existing equipment and plants. In addition, the Group continues to benefit from increasing demand for technologies enabling the green transition.

For 2026, ANDRITZ Group expects project activity to remain at a high level. Based on our existing order backlog and despite foreign exchange headwinds, revenue is expected to grow, projected in a range of 8.0 to 8.3 BEUR in the full-year 2026. With regards to operating profitability, ANDRITZ Group aims for a comparable EBITA margin (excluding non-operating items) in a range of 8.7% to 9.1% in the year 2026.

In case the macroeconomic and geopolitical environment deteriorates significantly, global trade barriers increase, or the Euro strengthen significantly further, this could have negative effects on the processing and intake of orders, and hence, have a negative impact on ANDRITZ's financial development. In turn, this could necessitate capacity adjustments beyond current initiatives, which would require financial provisions and could have a negative impact on ANDRITZ Group's earnings.

CONSOLIDATED INCOME STATEMENT

For the first quarter of 2026 (unaudited)

(in MEUR)	Q1 2026	Q1 2025
Revenue	1,790.6	1,761.3
Changes in inventories of finished goods and work in progress	51.2	50.0
Other own work capitalized	3.5	2.6
Other income	24.6	27.6
Cost of materials	-841.4	-835.1
Personnel expenses	-593.0	-586.9
Other expenses	-245.3	-234.8
Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA)	190.2	184.7
Depreciation, amortization, and impairment of property, plant, and equipment and intangible assets	-61.4	-58.0
Earnings Before Interest and Taxes (EBIT)	128.8	126.7
Result from investments accounted for using the equity method	0.1	0.3
Interest income	8.2	10.2
Interest expense	-13.5	-10.6
Other financial result	-2.2	-6.6
Financial result	-7.4	-6.7
Earnings Before Taxes (EBT)	121.4	120.0
Income taxes	-29.6	-30.8
NET INCOME	91.8	89.2
Net income attributable to owners of the parent	91.7	89.1
Net income allocated to non-controlling interests	0.1	0.1
Basic earnings per no-par value share (in EUR)	0.93	0.91
Diluted earnings per no-par value share (in EUR)	0.93	0.91

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the first quarter of 2026 (condensed, unaudited)

(in MEUR)	Q1 2026	Q1 2025
NET INCOME	91.8	89.2
Remeasurement of defined benefit plans	-0.1	16.8
Changes in the fair value of equity instruments measured at fair value through other comprehensive income	-3.2	-1.3
Other comprehensive income (after income taxes) that will not be reclassified to the income statement in subsequent periods	-3.3	15.5
Currency translation of foreign operations	37.9	-25.4
Cash flow hedges	-4.1	12.2
Share of other comprehensive income of investments accounted for using the equity method	0.0	0.2
Other comprehensive income (after income taxes) which can be reclassified to the income statement in subsequent periods	33.8	-13.0
OTHER COMPREHENSIVE INCOME (AFTER INCOME TAXES)	30.5	2.5
TOTAL COMPREHENSIVE INCOME	122.3	91.7
Total comprehensive income attributable to owners of the parent	122.2	91.8
Total comprehensive income allocated to non-controlling interests	0.1	-0.1

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As of March 31, 2026 (unaudited)

(in MEUR)	March 31, 2026	December 31, 2025
ASSETS		
Property, plant, and equipment	1,384.5	1,351.2
Goodwill	1,143.5	1,130.3
Intangible assets other than goodwill	236.9	246.0
Investments accounted for using the equity method	25.7	25.7
Other financial assets	100.3	98.0
Other non-financial assets	86.3	87.1
Deferred tax assets	172.7	157.8
Non-current assets	3,149.9	3,096.1
Inventories	1,281.8	1,207.6
Advance payments made	213.6	185.2
Trade accounts receivable	1,251.5	1,285.5
Contract assets	1,149.8	1,093.2
Current tax assets	52.8	46.7
Other financial assets	340.5	469.8
Other non-financial assets	355.6	310.4
Cash and cash equivalents	1,024.3	911.6
Current assets other than assets held for sale	5,669.9	5,510.0
Assets held for sale	4.0	4.0
Current assets	5,673.9	5,514.0
TOTAL ASSETS	8,823.8	8,610.1
EQUITY AND LIABILITIES		
Share capital	104.0	104.0
Capital reserves	36.5	36.5
Retained earnings and other reserves	2,177.4	2,311.2
Equity attributable to owners of the parent	2,317.9	2,451.7
Non-controlling interests	4.2	4.1
Total equity	2,322.1	2,455.8
Bank loans and Schuldscheindarlehen	313.9	363.6
Lease liabilities	207.7	197.7
Provisions for employee benefits	314.9	314.6
Provisions	205.3	196.8
Other financial liabilities	128.4	110.4
Other non-financial liabilities	5.7	5.8
Deferred tax liabilities	76.4	77.7
Non-current liabilities	1,252.3	1,266.6
Bank loans and Schuldscheindarlehen	177.2	184.0
Lease liabilities	50.9	49.0
Trade accounts payable	874.0	960.7
Contract liabilities from revenue recognized over time	1,616.3	1,396.3
Contract liabilities from revenue recognized at a point in time	445.3	429.6
Provisions for employee benefits	31.9	36.8
Provisions	378.8	401.9
Current tax liabilities	133.8	119.7
Other financial liabilities	379.1	152.5
Other non-financial liabilities	1,162.1	1,157.2
Current liabilities	5,249.4	4,887.7
TOTAL EQUITY AND LIABILITIES	8,823.8	8,610.1

CONSOLIDATED STATEMENT OF CASH FLOWS

For the first quarter of 2026 (unaudited)

(in MEUR)	Q1 2026	Q1 2025
Net income	91.8	89.2
Income taxes	29.6	30.8
Interest result	5.3	0.4
Depreciation, amortization, and impairment of intangible assets, goodwill as well as property, plant, and equipment	61.4	58.0
Result from investments accounted for using the equity method	-0.1	-0.3
Gains/losses from disposal of fixed and financial assets	-1.1	-1.5
Other non-cash income/expenses	22.9	4.6
Change in net working capital	-23.1	-66.0
Changes in provisions and other assets and liabilities	-64.2	-7.8
Interest received	6.8	8.5
Interest paid	-8.0	-5.3
Income taxes paid	-32.3	-37.4
CASH FLOW FROM OPERATING ACTIVITIES	89.0	73.2
Payments made for property, plant, and equipment and intangible assets	-42.9	-45.9
Payments received for disposals of property, plant, and equipment and intangible assets	0.8	2.6
Payments made for non-current and current financial assets	-86.8	-61.9
Payments received for disposal of non-current and current financial assets	246.8	122.2
Net cash flow from company acquisitions	0.0	-92.9
CASH FLOW FROM INVESTING ACTIVITIES	117.9	-75.9
Payments received from bank loans and other financial liabilities	29.2	20.1
Payments made for bank loans and other financial liabilities	-101.5	-47.9
Payments made for lease liabilities	-12.1	-10.9
Purchase of non-controlling interests and payments to former shareholders	-32.5	-1.1
Proceeds from re-issuance of treasury shares	7.6	1.9
CASH FLOW FROM FINANCING ACTIVITIES	-109.3	-37.9
CHANGES IN CASH AND CASH EQUIVALENTS	97.6	-40.6
Currency translation adjustments	11.6	-15.6
Changes in consolidation scope	3.5	0.0
Cash and cash equivalents at the beginning of the period	911.6	1,164.6
Cash and cash equivalents at the end of the period	1,024.3	1,108.4

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the first quarter of 2026 (unaudited)

(in MEUR)	Attributable to owners of the parent							Non-controlling interests	Total equity	
	Share capital	Capital reserves	Retained earnings	Fair value reserve	Reserve of remeasurements of defined benefit plans	Reserve of exchange differences on translation	Treasury shares	Total		
BALANCE AS OF JANUARY 1, 2025	104.0	36.5	2,604.2	3.4	-33.2	-148.1	-289.4	2,277.4	2.6	2,280.0
Net income	-	-	89.1	-	-	-	-	89.1	0.1	89.2
Other comprehensive income	-	-	-	10.9	16.9	-25.1	-	2.7	-0.2	2.5
Total comprehensive income	-	-	89.1	10.9	16.9	-25.1	-	91.8	-0.1	91.7
Dividends	-	-	-253.8	-	-	-	-	-253.8	-	-253.8
Change in treasury shares	-	-	-0.5	-	-	-	2.4	1.9	-	1.9
Change from share option programs	-	-	1.4	-	-	-	-	1.4	-	1.4
Hyperinflation	-	-	-0.8	-	-	-	-	-0.8	-	-0.8
BALANCE AS OF MARCH 31, 2025	104.0	36.5	2,439.6	14.3	-16.3	-173.2	-287.0	2,117.9	2.5	2,120.4
BALANCE AS OF JANUARY 1, 2026	104.0	36.5	2,811.7	31.2	-16.2	-243.6	-271.9	2,451.7	4.1	2,455.8
Net income	-	-	91.7	-	-	-	-	91.7	0.1	91.8
Other comprehensive income	-	-	-	-7.2	-0.1	37.8	-	30.5	-	30.5
Total comprehensive income	-	-	91.7	-7.2	-0.1	37.8	-	122.2	0.1	122.3
Dividends	-	-	-265.2	-	-	-	-	-265.2	-	-265.2
Change in treasury shares	-	-	-0.5	-	-	-	8.1	7.6	-	7.6
Change from share option programs	-	-	1.9	-	-	-	-	1.9	-	1.9
Hyperinflation	-	-	0.2	-	-	-	-	0.2	-	0.2
Transfers and other changes	-	-	-0.5	-	-	-	-	-0.5	-	-0.5
BALANCE AS OF MARCH 31, 2026	104.0	36.5	2,639.3	24.0	-16.3	-205.8	-263.8	2,317.9	4.2	2,322.1

Contact and publisher's note

ANDRITZ AG

Stattegger Strasse 18

8045 Graz, Austria

investors@andritz.com

Produced in-house using firesys

Disclaimer:

Certain statements contained in this report constitute 'forward-looking statements'. These statements, which contain the words "believe", "intend", "expect", and words of a similar meaning, reflect the Executive Board's beliefs and expectations and are subject to risks and uncertainties that may cause actual results to differ materially. As a result, readers are cautioned not to place undue reliance on such forward-looking statements. The company disclaims any obligation to publicly announce the result of any revisions to the forward-looking statements made herein, except where it would be required to do so under applicable law.